

OVAL FRESH PRIVATE LIMITED (Formerly : OPEPL FRESH PRIVATE LIMITED)
HOUSE NO.-451568, MILAN CHAKRA, BADHARGHAT, P.O. A.D.NAGAR, TRIPURA, AGARTALA - 799003, INDIA
CIN - U01113TR2018PTC013542
BALANCE SHEET AS AT March 31, 2024


(Amount in Rs)

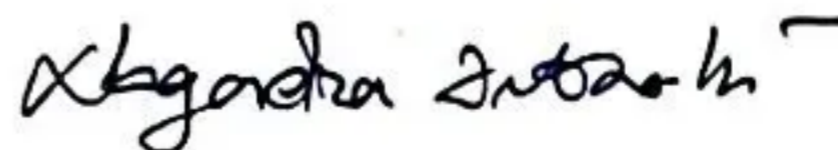
Particulars	Note No.	As at March 31, 2024	As at March 31, 2023
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	17	5,000,000.00	5,000,000.00
Reserves and Surplus	18	32,755,072.27	28,113,689.77
		37,755,072.27	33,113,689.77
Share application money pending allotment		-	-
Non-current liabilities			
Long-term borrowings	19.1	32,390,365.00	34,790,323.00
Other Long Term Liabilities	19.2	2,050,363.00	
		34,440,728.00	34,790,323.00
Current liabilities			
Trade payables	20.1	2,812,260.06	960,459.29
Other current liabilities	20.2	2,909,386.97	2,369,756.59
Short-term borrowings	20.3	2,269,497.28	2,401,881.04
Short-term Provisions	20.4	1,618,895.00	1,026,808.00
		9,610,039.31	6,758,904.92
Total		81,805,839.58	74,662,917.69
ASSETS			
Non-current assets			
Property, Plant & Equipment	21		
Tangible assets			
- Land at Kanchanmala		6,197,080.00	6,197,080.00
- CWIP (Building)		1,550,759.00	28,702,893.23
- Building		26,343,369.00	-
Plant & Machinery		9,440,608.00	11,538,368.67
Intangible assets		74,640.00	100,710.00
Loans and Advances		-	-
Investment		-	-
Deferred Tax Assets	22	166,586.00	221,920.00
		43,773,042.00	46,760,971.90
Current assets			
Inventory	23.1	3,395,178.00	-
Trade receivables	23.2	5,659,151.98	3,171,828.39
Cash and Bank Balance	23.3	658,245.65	5,584,772.89
Loans and Advances	23.4	20,639,470.27	3,706,652.83
Other current assets	23.5	7,680,751.68	15,438,691.68
		38,032,797.58	27,901,945.79
Total		81,805,839.58	74,662,917.69

Significant Accounting Policies and Notes to the Accounts
Auditor's Report
"As per our separate report of even date"
FOR Kapoor Goyal & Co. (FRN No. 001370N)
CHARTERED ACCOUNTANTS

1 to 62

FOR OVAL FRESH PRIVATE LIMITED


Tarun Kapoor
F. C. A. Partner (FRN No. 095949)
Signed at New Delhi on 24.08.2024
UDIN :24095949BKCLQR9529



NAGENDRA DEBNATH
DIN: 06665782
(Director)

JIBANANDA BANIK
DIN: 08693451
(Director)

STATEMENT OF PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON March 31, 2024

(Amount in Rs)

Particulars	Note No.	For the year ended on March 31, 2024	For the year ended on March 31, 2023
Incomes			
Revenue from operations	24.1	57,595,651.72	32,549,450.09
Other income	24.2	1,476,707.20	400,000.00
Total Revenue		59,072,358.92	32,949,450.09
Expenses			
Cost of materials consumed	25.1	34,567,744.71	15,798,286.50
Purchases of Raw Material			
Changes in inventories of finished goods work-in-progress and Stock-in-Trade	25.2	-3,395,178.00	-
Power & Fuel			
Employee benefits expense	25.3	3,354,000.00	2,280,740.00
Finance costs	25.4	3,141,002.11	3,117,431.97
Depreciation and amortization expense	21	4,483,354.90	2,586,716.00
Other expenses	26	10,605,823.70	5,647,772.12
Total Expenses		52,756,747.42	29,430,946.59
Profit before exceptional and extraordinary items and tax		6,315,611.50	3,518,503.50
Exceptional items		-	-
Profit before extraordinary items and tax		6,315,611.50	3,518,503.50
Extraordinary Items		-	-
Profit before tax		6,315,611.50	3,518,503.50
Tax expense:			
Current tax		1,618,895.00	1,026,808.00
Deferred tax		55,334.00	-111,997.00
Profit (Loss) for the period from continuing operations		4,641,382.50	2,603,692.50
Profit/(loss) from discontinuing operations		-	-
Tax expense of discontinuing operations		-	-
Profit/(loss) from Discontinuing operations (after tax)		-	-
Profit (Loss) for the period		4,641,382.50	2,603,692.50
Earnings per equity share:			
Basic	27	9.28	5.21
Diluted	27	9.28	5.21

Significant Accounting Policies and Notes to the Accounts

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Auditor's Report

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CIN - U01113TR2018PTC013542

CASH FLOW STATEMENT FOR THE PERIOD ENDED ON 31/03/2024

		Amount in Rs	
S. No.	PARTICULARS	2024	2023
1	2	3	3
1	<u>Cash flow from Operating activities</u>		
	<u>(a) Profit from operating activities after tax</u>	4,641,383	2,603,693
	Adjustments:		
	Add / (Less) : Deferred Tax Adjustment	55,334	(111,997)
	Add / (Less) : Provision for Current Tax	1,618,895	1,026,808
	Add / (Less) : Depreciation and amortization	4,483,355	2,586,716
	Add / (Less) : Interest Paid	3,141,002	2,770,556
	Add / (Less) : Income Tax Paid (Previous Year)	(1,026,808)	(1,058,641)
	<u>(b) Working capital changes:</u>		
	- Changes in Inventory	(3,395,178)	-
	- Changes in Trade Receivables	(2,487,324)	(2,074,107)
	- Changes in short-term loans and advances	(16,932,817)	(415,907)
	- Changes in other current assets	7,757,940	(3,472,270)
	- Changes in trade payables	1,851,801	(1,571,117)
	- Changes in other current liabilities	539,630	2,353,133
	Total of (1) (Cash inflow from Operating activities)	247,213	2,636,867
2	<u>Cash flow from Investing Activities</u>		
	(a) Proceeds from sale of fixed assets	-	-
	(b) Realisation of long-term loans and advances	(2,399,958)	-
	(c) Payment towards Purchase of Fixed Assets	(1,550,759)	(5,560,721)
	(d) Purchase of Intangible Assets	-	-
	(e) Dividend received	-	-
	Total of (2) (Cash outflow from Investing Activities)	(3,950,717)	(5,560,721)
3	<u>Cash Inflow from Financing activities</u>		
	(a) Proceeds from Issue of Capital (incl Share premium)	-	-
	(b) Proceeds from short-term borrowings	(132,384)	(4,172,137)
	(c) Proceeds from long-term borrowings	-	13,657,708
	(d) Interest Paid	(3,141,002)	(2,770,556)
	(e) Capital Subsidies	2,050,363	-
	Total of (3) (Cash outflow from Financing activities)	(1,223,023)	6,715,015
	TOTAL CASH INFLOWS (1+2+3) (I)	(4,926,527)	3,791,161
III	Net (decrease)/increase in cash and cash equivalents (I-II)	(4,926,527)	3,791,161
	Add: Cash and cash equivalents at the beginning of the period	5,584,773	1,793,612
IV	Cash and cash equivalents at the end of the period	658,246	5,584,773

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Auditor's Report

"As per our separate report of even date"

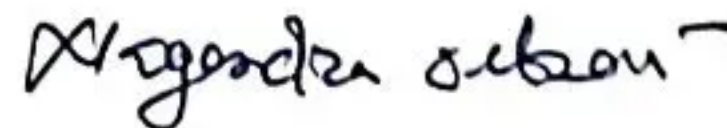
FOR KAPOOR GOYAL & CO. (FRN No. 001370N)

CHARTERED ACCOUNTANTS

Tarun Kapoor
F. C. A. Panipat (M. No 095949)
Signed at New Delhi on 24.08.2024
UDIN : 24095949BKCLQR9529

FOR OVAL FRESH PRIVATE LIMITED



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Significant accounting policies and notes to the accounts
for the year ended March 31, 2024

1 Background

The OVAL FRESH PRIVATE LIMITED (formerly known as M/s OPEPL FRESH PRIVATE LIMITED) (here inafter "The Company") was incorporated on 10th January, 2018 wide CIN No. U01113TR2018PTC013542 name changed with effect from 24-11-2023. The company has been incorporated with an object To carry on the business of all kinds of farming, horticulture, sericulture, pisciculture, dairy, gardening and of raising, breeding, improving, developing, buying, selling, producing, preserving and dealing in all kinds of product of such business and in particular, food grains seeds pure bred and inbred game and other live and dead stock eggs, sausages, preserved meat, trees, plants, plants fruits, flowers, Vermi Compost, Rubber Production & Processing and vegetable milk and milk products and to establish experimental farms and research stations anywhere in India for conducting experiments test and research for developing better qualities of seeds, food-grains and agricultural products and for developing milch strain in cattles by cross breeding or otherwise and increasing egg laying capacity in poultry and also for finding other ways and means of improving other agricultural crops produce, seeds, fodder, crops and cattle feed of all kinds.

2 Significant accounting policies

3 Basis of preparation of financial statements

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP). GAAP Comprises mandatory Accounting Standard as prescribed under Section 133 of the Companies Act, 2013 ("the 2013 Act"), read with the rule 7 of the companies (Accounts) Rules 2014, the provision of the Act(to the extent notified). The financial statements have been prepared on accrual basis under the historical cost convention.

The Company is a Small and Medium Sized Company (SMC) as defined in the general instructions in respect of Accounting Standards notified under the Act. Accordingly, the Company has complied with the Accounting Standards as applicable to a SMC.

4 Use of estimates

The preparation of financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the period. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known/ materialize.

5 Property, Plant & Equipment

5.1 Property, Plant & Equipment would be stated at cost, less accumulated depreciation. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use. Financing costs relating to acquisition of fixed assets would also included to the extent they relate to the period till such assets are ready to be put to use.

5.2 Depreciation on Property, Plant & Equipment would provided on Written Down Value based at the rates specified in Schedule II to the Companies Act, 2013 or the rates determined as per the useful lives of the respective assets, whichever is higher.

5.3 Amortization of the Intangible assets would be over the useful lives of the respective assets.

Nagesh Chandra Subramanian



5.4 Holding Company (Oval Projects Engineering Private Limited) is the Legal Owner of Land and it has been decided by the management of the Holding Company to retain the Asset in the Holding Company and Lease the Land to the subsidiary for a period of 25 years. In agreement with the Holding companies' Management Decision, the land has been shown as transfer and reduced from the schedule 21.

6 Investments

- 6.1 Long-term investments are carried at cost less any other-than-temporary diminution in value, determined on the specific identification basis.
- 6.2 Current investments are carried at the lower of cost and fair value. The comparison of cost and fair value is carried out separately in respect of each investment.
- 6.3 Profit or loss on sale of investments is determined as the difference between the sale price and carrying value of investment.

7 Inventories

Inventories would be stated at lower of cost or net realizable value.

8 Foreign Currency Transactions

Foreign Currency expenditure:- Nil during the year.
Foreign currency receipts: - Nil during the year.

9 Tax Expenses

Income tax expense comprises current tax as per Income Tax Act, 1961 including Minimum Alternate Tax & Credit thereon and deferred tax charge or credit (reflecting the tax effects of timing differences between accounting income and taxable income for the period). The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognized using the tax rates that have been enacted or substantively enacted by the balance sheet date.

Deferred tax assets are recognized only to the extent there is reasonable certainty that the asset can be realized in future; however, where there is unabsorbed depreciation or carried forward loss under taxation laws, deferred tax assets are recognized only if there is a virtual certainty of realization of such assets. Deferred tax assets are reviewed as at each balance sheet date and written down or written up to reflect the amount that is reasonably / virtually certain, as the case may be, to be realized.

10 AS-16: No interest or bank charges have been capitalized during the year.

11 AS-18: Related Party Disclosure

Name of Related Parties	Nature of Relationship	Nature Of Transaction	Volume of Transaction	Prov. for Doubtful debt/ amt. W/f or written back
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Nagendra Debnath	Director	Opening Loan balance	340,000	NIL
Goutam Debnath	Director	Opening Loan balance	280,000	NIL
Jibananda Banik	Director	Opening Loan balance	671,922	NIL
		Loan Received	3,196,000	NIL
		Loan Paid	-	NIL
		Closing Loan	3,867,922	NIL
		Remuneration	1,080,000	NIL
Oval Projects Engineering Pvt Ltd	Promoter & Holding Company	Opening Loan	5,102,412	NIL
		Loan Received	3,094,035	NIL

Nagendra Debnath



	Amount under reconciliation	-	NIL
	Loan repaid & Other payments	25,003,000	NIL
	Closing Loan	-16,806,553	NIL

12 Cash and cash equivalents

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

13 Cash Flow Statement

Cash Flows are reported using indirect method, whereby profit after tax is adjusted for the affect of transaction of non-cash nature, any deferrals or accrual of past or future operating cash receipts or payment and item of income or expenses associated with investing or financing cash flow. The cash flow from operating, financing and investing activities of the company are segregated.

14 Provisions and contingencies

The Company creates a provision when there is present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Provisions are reviewed at each balance sheet date and adjusted to reflect the current best estimate. If it is no longer probable that the outflow of resources would be required to settle the obligation, the provision is reversed.

Contingent assets are not recognised in the financial statements. However, contingent assets are assessed continually and if it is virtually certain that an economic benefit will arise, the asset and the related income are recognized in the year in which the change occurs.

15 Work in Progress

Cost of products/ jobs are carried forward as Work-in-Progress for which:

The terms of remuneration receivable by the company have not been settled and/ or scope of work has not been clearly defined and therefore, it is not possible in the absence of settled terms to determine whether there is a profit or loss on such jobs.

However, in cases where minimum undisputed terms have been agreed to by the clients, income has been accounted for on the basis of such undisputed terms though the final terms are still to be settled.

16 Government Grants and Subsidies

The Company is following Account Standard 12, wherein, Grants Related to Specific Fixed Assets : Grants related to depreciable assets are treated as deferred income which is recognised in the profit and loss statement on a systematic and rational basis over the useful life of the asset. Such allocation to income is usually made over the periods and in the proportions in which depreciation on related assets is charged. Grants related to non-depreciable assets are credited to capital reserve under this method, as there is usually no charge to income in respect of such assets. However, if a grant related to a non-depreciable asset requires the fulfillment of certain obligations, the grant is credited to income over the same period over which the cost of meeting such obligations is charged to income. The deferred income is suitably disclosed in the balance sheet pending its apportionment to profit and loss account.

Grants Related to Revenue: presented as a credit in the profit and loss statement, separately under head 'Other Income'.

Notes to the financial statements

17 Shareholders funds

Nagendra Subram



Share Capital

a) Particulars	As at March 31, 2024	As at March 31, 2023
Authorized Capital 500000 Equity Shares of Rs. 10/- each (Previous year - 500000 Equity Shares of Rs. 10/- each)	5,000,000.00	5,000,000.00
Issued, Subscribed and Paid up: 500000 Equity Shares of Rs. 10/- each fully paid up (Previous year - 500000 Equity Shares of Rs. 10/- each fully paid up)	5,000,000.00	5,000,000.00
Total	5,000,000.00	5,000,000.00

The company has one class of Equity Shares having a par value of Rs. 10/- per share. Each shareholder is eligible for one vote per share held. In the event of liquidation, the equity shareholders are eligible to revive the remaining assets of the company after distribution to all preferential amounts, in the proportion to their shareholding.

b) Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period is as given below

Particulars	As at March 31, 2024	As at March 31, 2023
Shares outstanding at the beginning of the year	500,000	500,000
Shares Issued during the year	-	-
Shares bought back during the year	-	-
Shares outstanding at the end of the year	500,000	500,000

c) Shares in the company held by each shareholder holding more than 5 percent shares specifying the number of shares held is as given below:

Name of Shareholder	As at 31 March 2024		As at 31 March 2023	
	No. of Shares	% Holding	No. of Shares	% Holding
Oval Projects Engineering Pvt Ltd	-	-	499,999	100
Goutam Debnath	300,000	60	1	0
Jibananda Banik	100,000	20	-	-
Nagender Debnath	100,000	20	-	-

d) The Company has not allotted any fully paid up equity shares without payment being received in cash and by way of bonus shares nor has bought back any class of equity shares during the period of five years immediately preceding the balance sheet date.

18 Reserves and Surplus

Particulars	(Amount in Rs)	
	As at March 31, 2024	As at March 31, 2023
Surplus Account	28,113,689.77	25,509,997.27
Opening Balance	4,641,382.50	2,603,692.50
(+) Current Year Surplus		
(-) Written Back in Current Year - Income tax for AY 2020-21	32,755,072.27	28,113,689.77
Closing Balance		
Total of Reserves & Surplus	32,755,072.27	28,113,689.77

Nagender Debnath



19 Non Current Liabilities

19.1 Long Term Borrowings

(Amount in Rs)

Particulars	As at March 31, 2024	As at March 31, 2023
<i>Secured</i>		
Loan from Banks and Other FIs - Agriculture & Allied	27,902,443.00	28,454,170.00
<i>Unsecured</i>		
Loans and Advances from Related Parties	4,487,922.00	6,336,153.00
Other Borrowings		
Total	32,390,365.00	34,790,323.00

19.2 Other Long Term Liabilities

(Amount in Rs)

Particulars	As at March 31, 2024	As at March 31, 2023
Capital Subsidy to the extent not written off	2,050,363.00	-
Total	2,050,363.00	-

20 Current Liabilities

20.2 Other Current Liabilities

(Amount in Rs)

Particulars	As at March 31, 2024	As at March 31, 2023
Other payables - Expenses	1,793,900.00	658,095.20
Other payables - TDS	111,858.39	11,661.39
Other payables - GST	3,628.58	-
Other payables - Fixed Assets	1,000,000.00	1,700,000.00
Total	2,909,386.97	2,369,756.59

20.3 Short Term Borrowings

(Amount in Rs)

Particulars	As at March 31, 2024	As at March 31, 2023
<i>Secured</i>		
Current Maturity of Long Term Debt - Agriculture & Allied	551,727.00	499,529.00
Bank C/c	1,717,770.28	1,902,352.04
<i>Unsecured</i>		
Loans and advances from related parties	-	-
Total	2,269,497.28	2,401,881.04

20.4 Short Term Provisions

(Amount in Rs)

Particulars	As at March 31, 2024	As at March 31, 2023
Provision for Income Tax	1,618,895.00	1,026,808.00
Total	1,618,895.00	1,026,808.00

22 Deferred Tax Assets (NET)

Nagendra Subram



As per the requirement of the Accounting Standard 22 on "Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India, the net deferred tax Asset debited to Profit during the year is ₹ 55334/- [Previous Year - ₹ 111,997/-]. The year-end position of Deferred Tax Liability and Asset is given below:

Particulars	(Amount in Rs)	
	As at March 31, 2024	As at March 31, 2023
Deferred Tax Assests		
On Account of:		
Depreciation	115,030	170,364
Other Expenses	51,556	51,556
Deferred Tax Liabilities		
On Account of:		
Depreciation	-	
Closing Deferred Tax Assets	166,586	221,920

Megadon Suban



23 Current Assets

23.1 Inventories

(Amount in Rs)

Particulars	As at March 31, 2024	As at March 31, 2023
Work in Progress	-	-
Stock in Hand - Feed	3,395,178	-
	3,395,178.00	-

23.2 Trade Receivables

(Amount in Rs)

Particulars	As at March 31, 2024	As at March 31, 2023
<i>Unsecured</i> Debts overdue for a period exceeding six months - Considered Good	-	-
Other debts - Considered Good	5,659,151.98	3,171,828.39
	5,659,151.98	3,171,828.39
Less: Provision for doubtful debts	-	-
Total	5,659,151.98	3,171,828.39

23.3 Cash and Bank Balance

(Amount in Rs)

Particulars	As at March 31, 2024	As at March 31, 2023
<u>Balances with banks :</u> ICICI	411,293.65	21,097.76
Cash in hand	246,952.00	5,563,675.13
Total	658,245.65	5,584,772.89

23.4 Loans and Advances

(Amount in Rs)

Particulars	As at March 31, 2024	As at March 31, 2023
Loans and Advances	20,639,470.27	3,706,652.83
Total	20,639,470.27	3,706,652.83

23.5 Other Current Assets

(Amount in Rs)

Particulars	As at March 31, 2024	As at March 31, 2023
Income tax ,TDS & TCS	7,028,135.68	14,776,129.68
Live Stock - Consumables	326,960.00	336,906.00
GST Credit & cash ledger	325,656.00	325,656.00
Security Deposit	-	-
Total	7,680,751.68	15,438,691.68

Nagendra Subrah



24 Income

24.1 Revenue From Operation

(Amount in Rs)

Particulars	As at March 31, 2024	As at March 31, 2023
Sale of Agriculture Produce	12,223,443.00	4,180,008.50
Sale of Fisheries, Chicks & Animal husbandry	45,062,443.00	28,360,261.59
Sale of Rubber & Gunny bags	309,765.72	9,180.00
	57,595,651.72	32,549,450.09

24.2 Other Income

(Amount in Rs)

Particulars	As at March 31, 2024	As at March 31, 2023
Discount Received	5.20	-
Interest on FDR	-	-
Grant from RKVY-Raftar Scheme	-	400,000.00
Subsidy (TIIPIS 2017) - Revenue	838,303.00	-
Subsidy (TIIPIS 2017) - Capital	638,399.00	-
Interest on Income tax Refund	-	-
	1,476,707.20	400,000.00

25 Expenses

25.1 Purchases

(Amount in Rs)

Particulars	As at March 31, 2024	As at March 31, 2023
Raw Materials	34,567,744.71	16,415,684.50
	34,567,744.71	16,415,684.50

25.2 Changed in Inventories

(Amount in Rs)

Particulars	As at March 31, 2024	As at March 31, 2023
Opening Inventories (a)	-	-
Work in progress	-	-
Closing Inventories (b)	-	-
Work in progress	3,395,178.00	-
Stock of Feed	-	-
Changed in Inventories (a) - (b)	-3,395,178.00	-

25.3 Employee Benefits Expense

(Amount in Rs)

Particulars	As at March 31, 2024	As at March 31, 2023
Director Remuneration	1,080,000.00	600,000.00
Salaries and incentives	696,000.00	760,740.00
Labour Charges	1,578,000.00	920,000.00
Total	3,354,000.00	2,280,740.00

25.4 Finance Cost

(Amount in Rs)

Particulars	As at March 31, 2024	As at March 31, 2023
Interest Expenses	3,126,401.00	2,770,555.97

Magendra Subram



Processing Charges		14,601.11	346,876.00
	Total	3,141,002.11	3,117,431.97

26 Other Expenses

(Amount in Rs)

Particulars	As at March 31, 2024	As at March 31, 2023
Bank Charges	2,541.23	43,546.47
Advertisement	-	-
Auditor remuneration	100,000.00	40,000.00
Consultancy Charges	2,500.00	17,000.00
Electricity & Water Exp	2,613,097.21	1,095,630.25
Freight & Cartage	653,989.40	660,535.19
Fooding expense	30,260.00	1,463,778.09
GST Expenses	330,202.78	204,690.03
Packing Material	577,990.00	-
Legal Charges	29,761.90	33,000.00
Discount Exp	1,240,793.60	-
Business Promotion	536,464.21	-
Misc Expenses	-	26,123.00
Printing & Stationery	-	6,672.50
Repair & Maintenance	112,168.00	86,990.00
Round Off	-99.63	2,147.28
Tender Fee	-	1,500.00
Consumable Charges	210,400.00	486,927.99
Car Rent	-	34,800.00
Job Work Charges	4,042,028.00	442,138.00
Interest on late deposit of TAX	123,727.00	196,195.32
Subscription	-	188,700.00
Total	10,605,823.70	5,030,374.12

27 Earning Per Share

(Amount in Rs)

The computation of earnings per share is set out below:

Particulars	As at March 31, 2024	As at March 31, 2023
Profit after tax and extraordinary items as reported	4,641,382.50	2,603,692.50
Exceptional item:	-	-
Profit before exceptional items	4,641,382.50	2,603,692.50
Shares:	500,000.00	500,000.00
Weighted average number of equity shares outstanding during the year	9.28	5.21
Earnings per share (before exceptional items (net of tax))	9.28	5.21
Earnings per share (after exceptional items (net of tax))	No. of Shares	No. of Shares
	500,000.00	500,000.00
At the beginning of the year	-	-
Shares issued during the year	-	-
Bonus shares issued during the year	500,000.00	500,000.00
Weighted average number of equity shares at 31 March, 2023		

28 Amount Paid / Payable to Auditors

Particulars	As at March 31, 2024	As at March 31, 2023
Audit Fees	100,000.00	40,000.00
Company Law Matter	-	-
Auditors Boarding, Lodging & Travelling	-	-
Total	100,000.00	40,000.00

Allegenda submit

D. K.




- 29 Information pursuant to the provisions of Section 22 of Micro, Small and Medium Enterprises Development Act, 2006
During the year company has not paid any interest in terms of the section 18 of the above mentioned act.
No principal amount or interest amount are due at the end of this accounting year which is payable to any Micro, Small or Medium enterprises as defined in the Micro, Small and Medium Enterprises Development Act, 2006.
- 30 The accounts of certain Sundry Debtors and Creditors, Advances for supplies and are subject to confirmation / reconciliation and adjustment, if any. The Management does not expect any material difference affecting the current year's financial statements.
In the opinion of the management, the current assets, loans and advances are expected to realize at least the amount at which they are stated, if realized in the ordinary course of business and provision for all known liabilities have been adequately made in the books of accounts.
- 31 The Company has prepared these financial statements as per the format prescribed by Schedule III to the Companies Act, 2013 ('the schedule') issued by Ministry of Corporate Affairs.
The Previous year figures have been regrouped to aline with current year grouping.
- 32 Pending Litigations on the Company and effect on its financial position

The Company has following cases pending under litigation

Sl No	Litigant	Amount involved	Authority at which case pleaded	Remarks	Amount accepted by company
1	Income Tax Department	428180	Order U/s 143(1a), Rectification U/s 154 filed before Jurisdictional Assessing Officer	A.Y. 2018-19	NIL
2	Income Tax Department	6785130	Order U/s 143(3), Appeal filed before Commissioner of Income Tax (Appeals)	A.Y. 2020-21	NIL
3	Income Tax Department	428180	Order U/s 143(1a), Rectification U/s 154 filed before Jurisdictional Assessing Officer	A.Y. 2021-22	NIL

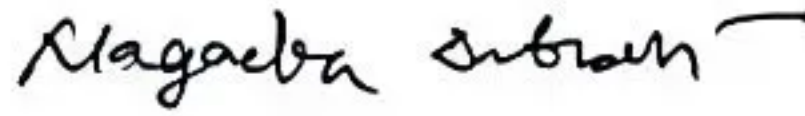
FOR Kapoor Goyal & Co.
CHARTERED ACCOUNTANTS
FRN No. 001370N

FOR OVAL FRESH PRIVATE LIMITED


Tarun Kapoor
F. C. A. Partner
M. No. 095949



Signed at New Delhi on 24.08.2024
UDIN: 24095949BKCLQR9529



NAGENDRA DEBNATH
DIN: 06665782
(Director)

JIBANANDA BANIK
DIN: 08693451
(Director)

OVAL FRESH PRIVATE LIMITED

(FORMELY KNOWN AS OPEPL FRESH PRIVATE LIMITED)

CIN - U01113TR2018PTC013542

Notes Forming Part of the Financial Statements as at 31-03-2024

								(Amount in Rs.)		
33	Contingent liabilities and commitments (to the extent not provided for)						As at 31st March, 2024	As at 31st March, 2023		
33.1	Contingent liabilities									
	Claims against the company not acknowledged as debt						-	-		
	Guarantees						-	-		
	Corporate Gurantee to Subsidiary						-	-		
	Corporate Gurantee to Others						-	-		
	Other money for which the company is contingently liable									
33.2	Commitments									
	Estimated amount of contracts remaining to be executed on capital account and not provided for;						-	-		
	Uncalled liability on shares and other investments partly paid						-	-		
	Other commitments (specify nature).						-	-		
34	Title deeds of Immovable Property not held in name of the Company									
	Relevant line item In the Balance sheet	Description of item of property	Gross carrying value	Title deeds held in the name of	Whether title deed holder is a promoter, director or relative# of promoter*/directo r or employee of promoter/	Property held since which date	Reason for not being held in the name of the company**			
	PPE	Land Building	-				also indicate if in dispute			
	Investment property	Land Building	-							
	PPE retired from active use and held for disposal	Land Building	-							
	others		-							
35	As the Company has not revalued any of its Property, Plant and Equipment, hence, the details regarding disclosure as to whether the revaluation is based on the valuation by a registered valuer as defined under rule 2 of the Companies (Registered Valuers and Valuation) Rules, 2017 does not have any information.									
36	Relationship with Struck off Companies. The details are as follows:									
	Name of the struck off company	Nature of transactions with struck off company	Balance outstanding as at current period	Relationship with the struck off company, if any, to be disclosed	Balance outstanding as at previous period	Relationship with the struck off company, if any to be disclosed				
		Investment in securities	NIL		NIL					
		Receivables	NIL		NIL					
		Payables	NIL		NIL					
		Shares held by struck off company	NIL		NIL					
		Other outstanding balances (to be specified)	NIL		NIL					



OVAL FRESH PRIVATE LIMITED

(FORMELY KNOWN AS OPEPL FRESH PRIVATE LIMITED)

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Notes Forming Part of the Financial Statements as at 31-03-2024

38	Details of Benami Property held-Where any proceedings have been initiated or pending against the company for holding any benami property						
	Details of such property, including year of acquisition	Amount	Details of Beneficiaries	If property is in the books, then reference to BS	If property is not in the books, then the fact shall be stated with reasons	If any proceeding against the company then disclose the details	Nature of proceedings, status of same and company's view on same
	Not Applicable	NIL					
39	Details where company is Wilful defaulter						
	Name of Lender		Date of Declaration as a wilful defaulter		Amount	Nature of Defaults	
	Bank		Not Applicable				
	Financial Institution						
Other Lender							
40	Security of current assets against borrowings from banks or financial institutions on the basis of security of current assets:						
	Quarter	Name of bank	Particulars of Securities Provided	Amount as per books of account	Amount as reported in the quarterly return/statement	Amount of difference	Reason for material discrepancies
	March 2024	Punjab National Bank	First charge on Stock of Live, Fishery	NA	There is no requirement of submission of any statement with the bank	NA	NIL
41	Registration of charges or satisfaction with Registrar of Companies						
	Name of Charge Holder	description of the charges or satisfaction	Statutory Date	the location of the Registrar	period (in days or months) by which such charge had to be registered	reason for delay in registration	
	ICICI Bank Ltd	Registration of Charge	17-6-2022	ROC- Shilong	30 Days	Authorised person not appointed by Charge holder	
	State Bank of India	Satisfaction	13/07/2022	ROC- Shilong	30 Days	Authorised person not appointed by Charge holder	
42	Utilisation of Borrowed funds and share premium-Given or taken both The Borrowed funds have been utilised for the purpose the same was borrowed. No Share premium has been paid or taken during the year.						
43	Disclosure regarding undisclosed income						
	Assessment Year	Section of the Act	Amount disclosed in tax return	Transaction description along with value treated as income	Assessment status	Whether transaction recorded in books of accounts?	FY in which transaction is recorded

[Handwritten Signature]



OVAL FRESH PRIVATE LIMITED

(FORMERLY KNOWN AS OPEPL FRESH PRIVATE LIMITED)

CIN - U01113TR2018PTC013542

Notes Forming Part of the Financial Statements as at 31-03-2024

	Not Applicable	Not Applicable	NIL	Not Applicable	Not Applicable	Not Applicable
	Not Applicable	Not Applicable	NIL	Not Applicable	Not Applicable	Not Applicable
	In case the company has not recorded / disclosed in the books of accounts – reason for not recording / disclosing.					
44	Disclosure regarding details of crypto currency or virtual currency:					
	Crypto Currency or Virtual Currency	Sale	Purchase	profit or loss on transactions	amount of currency held as at the reporting date	
		NIL	NIL	NIL	NIL	
		NIL	NIL	NIL	NIL	
	Deposits or advances from any person for the purpose of trading or investing in Crypto Currency / Virtual Currency : NIL					
45	In the opinion of the board of directors the current assets, loan & advances are realisable in ordinary course of business at least equal to the amount at which they are stated in the Balance Sheet.					
46	The company has not received information from vendor and service provider regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence, disclosures relating to amounts unpaid as at the year end together with interest paid/payable under this Act have not been given.					
48	Additional Information					
	(Amount in Rs.)					
	Particulars	For the year ended on				
		31st March, 2024	31st March, 2023			
48.1	Value of Imports on C.I.F basis					
	Raw materials	-	-			
	Components and spare parts					
	Capital goods					
48.2	Expenditure in Foreign Exchange	-	-			
48.3	Earnings in Foreign Currency	-	-			
	Export of goods calculated on F.O.B. basis					
	Royalty, know-how, professional and consultation fees					
	Interest and dividend					
	Other income, indicating the nature thereof					
48.4	Dividend Remitted in Foreign Currency					
48.5	Repayment to Sundry Creditor in Foreign currency for Goods supplied	-	-			
49	Details of consumption of items					
	(Amount in Rs.)					
	Particulars	% of Total Consumption		For the year ended on		
		2023-24	2022-23	31st March, 2024	31st March, 2023	
49.1	Raw Materials					
	Imported	0.00%	0.00%	-	-	
	Indigenous	100.00%	100.00%	34,567,745	15,798,287	
	Total	100%	100%	34,567,745	15,798,287	
49.2	Components					
	Imported	0.00%	0.00%	-	-	



49.3	Indigenous		0.00%	0.00%		
		Total	0%	0%		
	Spares parts					
	Imported		0.00%	0.00%		
	Indigenous		0.00%	0.00%		
		Total	0%	0%		
50	No employee is in receipt of remuneration exceeding in aggregate of Rs. 1,02,00,000/- if employed throughout the year or Rs. 8,50,000/- per month if employed for a part of the year.					
51	Net Profit after tax for the year has been used as the numerator and number of shares has been used as denominator for calculating the basic and diluted earnings per shares					
		Particulars	As at 31st March, 2024	As at 31st March, 2023		
	a.	Face Value Per Share (In Rs.)	10	10		
	b.	Net Profit/(Loss) after tax (In Rs.)	4,641,383	2,603,693		
	c.	Weighted average number of Equity Share	500,000	500,000		
	d.	Basic and Diluted Earnings per share	9.28	5.21		
52	The Directors have waived off their right to claim the sitting fees for the Board Meeting attended by them.					
53	There are no indications of impairment on any individual cash generating assets or on cash generating units in the opinion of management and therefore no test of impairment is carried out.					
54	Details of loans given, investments made and security provided covered under section 186(4) of the Companies Act, 2013:-					
54.1	<u>Loan Given - Year end Balances</u>					
			(Amount in Rs.)			
		Name of Party	Purpose	As at 31st March, 2024	As at 31st March, 2023	
	a.	Oval Projects Engineering (P) Ltd	Business Purpose	16,806,553	(5,102,412)	
			Total	16,806,553	(5,102,412)	
54.2	<u>Loan Given - Amount given in current year</u>					
			(Amount in Rs.)			
		Name of Party	Purpose	During 2023-24	During 2022-23	
	a.	Oval Projects Engineering (P) Ltd	Business Purpose	21,908,965	5,630,120	
			Total	21,908,965	5,630,120	
55	All the known income and expenditure and assets and liabilities have been taken into account and that all the expenditure debited to the profit and loss account have been exclusively incurred for the purpose of the company's business.					
56	Balance in the accounts of debtors, creditors and advances are subject to confirmation/ reconciliation/adjustment from the respective parties.					
57	The loans and advances made by company are unsecured and treated as current assets and not prejudicial to the interest of the company.					
58	Employee Benefits :					
	Pursuant to the requirements of AS 15 (revised 2005) on "Employee Benefits", issued by the Institute of Chartered Accountants of India (the standard), which has become effective from April 1, 2007, The Organisation as per contract of employment the Company would contribute towards the Provident Fund as per the Provisions of the Provident Fund Act, being a Defined Contribution plan, where in the enterprise pays a fixed contribution into a separate fund, and with no obligation to pay any amount in future. Under the Defined benefit plan, the actuarial and investment risk falls upon the employer and a very detailed actuarial calculation is performed to determine the charge. As none of the employee is eligible for any gratuity in compliance with the requirement of The payment of Gratuity Act, 1972. The Management has not taken any investment plan & is evaluating a options available.					
	The statutory requirement for disclosure of information in the following tables set forth the status of liabilities of the company on A/c of Gratuity and the related plan assets as recognized in the balance sheet and the statement of profit & loss :-					
			(Amount in Rs.)			
		Particulars	As at 31st March, 2024	As at 31st March, 2023		
	Actuarial assumptions					
	a.	Discount Rate	Not Applicable	Not Applicable		
	b.	Rate of Increase in compensation levels	Not Applicable	Not Applicable		
	c.	Rate of return on plan assets	Not Applicable	Not Applicable		
I.	Changes in Present Value of obligations during the period					
	a.	Present Value of Obligation as at the beginning of the period	NIL	NIL		
	b.	Acquisition adjustment	-	-		
	c.	Interest Cost	-	-		

Attested by

[Signature]



d.	Past Service Cost	-	-
e.	Current service cost	-	-
f.	Curtailment Cost / (Credit)	-	-
g.	Settlement Cost / (Credit)	-	-
h.	Benefit Paid	-	-
i.	Actuarial (gain)/ loss on obligations	-	-
j.	Present Value of Obligation as at the end of the period	-	-

(Amount in Rs.)

Particulars		As at 31st March, 2024	As at 31st March, 2023
II.	Changes in the fair value of plan assets during the period		
a.	Fair Value of Plan Assets at the beginning of the period	-	-
b.	Acquisition Adjustments	-	-
c.	Expected Return on Plan Assets	-	-
d.	Contributions	-	-
e.	Benefits Paid	-	-
f.	Actuarial Gain / (loss) on Plan Assets	-	-
g.	Fair Value of Plan Assets at the end of the period	-	-
III.	Fair value of plan assets		
a.	Fair value of plan asset at the beginning of period	-	-
b.	Acquisition adjustment	-	-
c.	Actual return on plan assets	-	-
d.	Contributions	-	-
e.	Benefits Paid	-	-
f.	Fair value of plan assets at the end of period	-	-
g.	Funded Status	-	-
h.	Excess of actual over expected return on plan assets	-	-
IV.	Actuarial Gain / Loss recognised for the period		
a.	Actuarial gain/(loss) for the period – Obligation	-	-
b.	Actuarial (gain)/loss for the period - Plan Assets	-	-
c.	Total (gain) / loss for the period	-	-
d.	Actuarial (gain) / loss recognized in the period	-	-
e.	Unrecognized actuarial (gains) / losses at the end of period	-	-
V.	The amounts to be recognised in balance sheet and the statement of profit & loss		
a.	Present Value of Obligation as at the end of the period	-	-
b.	Fair Value of Plan Assets as at the end of the period	-	-
c.	Funded Status	-	-
d.	Unrecognized Actuarial (gains) / losses	-	-
e.	Un recognised past service cost (non vested benefit)	-	-
f.	Net Liability Recognized in Balance Sheet	-	-

(Amount in Rs.)

Particulars		As at 31st March, 2024	As at 31st March, 2023
VI.	Recognition of expenses of the enterprise		
a.	Current service cost	-	-
b.	Past Service Cost	-	-
c.	Interest Cost	-	-
d.	Expected return on plan assets	-	-
e.	Curtailment Cost / (Credit)	-	-
f.	Settlement Cost / (Credit)	-	-
g.	Net actuarial (gain)/ loss recognized in the period	-	-
h.	Expenses Recognized in the statement of Profit & Loss	-	-
VII.	Amount for the current period		
a.	Present Value of Obligations at the end of the period	-	-
b.	Plan Assets	-	-
c.	Surplus (Deficit)	-	-
d.	Experience adjustments on plan liabilities (Loss)/Gain	-	-
e.	Experience adjustments on plan assets (Loss)/Gain	-	-
VIII.	Reconciliation statement of expenses in the statement of profit & loss		
a.	Present value of obligation as at end of period	-	-
b.	Present value of obligation as at the beginning of the period	-	-
c.	Benefit Paid :	-	-
	(i) Directly paid by the enterprises	-	-
	(ii) Payment made out of the fund	-	-
d.	Actual return on plan assets	-	-
e.	Expenses recognized in the statement of profit & loss	-	-
IX.	Movement in the liability recognized in the balance sheet		
a.	Opening Net liability	-	-

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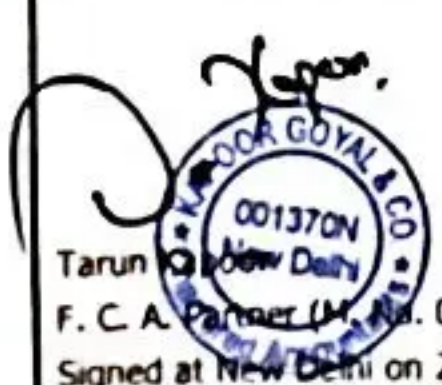


OVAL FRESH PRIVATE LIMITED

(FORMELY KNOWN AS OPEPL FRESH PRIVATE LIMITED)

CIN - U01113TR2018PTC013542

Notes Forming Part of the Financial Statements as at 31-03-2024

	b.	Expenses as above	-	-												
	c.	Benefits paid directly by the enterprise	-	-												
	d.	Contributions paid into the fund	-	-												
	e.	Closing Net Liability	-	-												
	Particulars		As at 31st March, 2024	As at 31st March, 2023												
X.	Major Categories of plan assets (as percentage of total plan assets)															
	a.	Property, Government securities, Bonds, equity shares, special deposits, Bank balance, Fixed deposits etc..	-	-												
	b.	Funds managed by Insurer	100%	100%												
59	Previous's Year Figures have been regrouped/reclassified wherever necessary to correspond with the current year's classification/disclosure.															
60	<p>Corporate Social Responsibility</p> <p>As per Section 135 of the companies act,2013, a company, meeting the applicability threshold, needs to spend at least 2% of its average net profit for the immediately preceding three financial years on corporate social responsibility (CSR) activities. The areas for CSR activities are eradication of hunger and malnutrition, promoting education, art and culture, healthcare, destitute care and rehabilitation, environment sustainability, disaster relief and rural development projects. A CSR committee has been formed by the company as per the act. The Company does not qualify under the Act to manditorily allocate funds for the Activity, Hence no fund were primarily allocated to a corpus and utilized through the year on these activities which are specified in Schedule VII of a) Gross amount required to be spent by the company during the year is Rs. NIL.</p> <p>b) Amount spent during the year on:</p> <table border="1"> <thead> <tr> <th>Particulars</th> <th>Paid in cash</th> <th>Yet to be paid in cash</th> <th>Total</th> </tr> </thead> <tbody> <tr> <td>Construction / acquisition of any asset</td> <td>-</td> <td>-</td> <td>-</td> </tr> <tr> <td>On purposes other than (i) above</td> <td>-</td> <td>-</td> <td>-</td> </tr> </tbody> </table> <p>The amount of shortfall at the end of the year out of the amount required to be spent by the Company during the year : NIL The total of previous years' shortfall amounts : NIL The reason for above shortfalls by way of a note : Not Applicable The nature of CSR activities undertaken by the Company : Not Applicable</p>				Particulars	Paid in cash	Yet to be paid in cash	Total	Construction / acquisition of any asset	-	-	-	On purposes other than (i) above	-	-	-
Particulars	Paid in cash	Yet to be paid in cash	Total													
Construction / acquisition of any asset	-	-	-													
On purposes other than (i) above	-	-	-													
61	The company has obtained the declaration from Directors stating therein that the amount so advanced to the company has not been given out of the funds borrowed/acquired from others by them.															
62	Due to compliance with the section of rounding off there would be difference within financials and schedules.															
As per our report of even date attached.		For and on behalf of the Board of Directors														
For Kapoor Goyal & Co Chartered Accountants Firm Registration No. 01370N		 Director NAGENDRA DEBNATH DIN No. 06665782														
 Tarun Kapoor F. C. A. Partner (M. No. 095949) Signed at New Delhi on 24.08.2024 UDIN:- 24095949BKCLQR95		Director JIBANANDA BANIK DIN NO. 08693451														

OVAL FRESH PRIVATE LIMITED (Formerly : OPEPL FRESH PRIVATE LIMITED)
 HOUSE NO. -451568, MILAN CHAKRA, BADHARGHAT, P.O. A.D.NAGAR, TRIPURA, AGARTALA - 799003, INDIA
 CIN - U01113TR2018PTC013542

Note no 21 Property, Plant & Equipment

Property, Plant & Equipment Major Head Classification	Cost			Total	Depreciation						Adjusted Through Reserve & Surplus	Salvage Value	W.D.V. as on 31/03/2024	W.D.V. as on 31/03/2023
	AS ON 1.4.23	Addition	Sales / Put to Use/Transfer		Upto 1.4.23	For the Year	Accu. Depn on Asset Sold	Total	17	18				
3	9	10	11	12	13	14	15	16	17	18	19	20		
Building Total	0.00	28702893.23	0.00	28702893.23	0.00	2359524.23	0.00	2359524.23	0.00	1435145.00	26343369.00	0.00		
Land Total	6197080.00	0.00	0.00	6197080.00	0.00	0.00	0.00	0.00	0.00	0.00	6197080.00	6197080.00		
Plant & Machinery Total	17340301.67	0	0	17340301.67	5801933.00	2097760.67	0	7899693.67	0.00	867017.00	9440608.00	11538368.67		
Intangible Asset Total	203400.00	0	0	203400.00	102690.00	26070.00	0	128760.00	0.00	10170.00	74640.00	100710.00		
Capital WIP Total	28702893.23	1550759.00	28702893	1550759.00	0.00	0.00	0	0.00	0.00	77538.00	1550759.00	28702893.23		
Grand Total	52443674.90	30253652.23	28702893	53994433.90	5904623.00	4483354.90	0.00	10387977.90	0.00	2389870.00	43606456.00	46539051.90		


Previous Year	Cost			Total	Depreciation						Adjusted Through Reserve & Surplus	Salvage Value	W.D.V. as on 31/03/2024	W.D.V. as on 31/03/2023
	AS ON 1.4.23	Addition	Sales / Put to Use/Transfer		Upto 1.4.23	For the Year	Accu. Depn on Asset Sold	Total	17	18				
Tangible Assets	19437754.00	4099627.67	0.00	23537381.67	3250393.00	2551540.00	0.00	5801933.00	0.00	867017.00	17735448.67	16137361.00		
Intangible Assets	203400.00	0.00	0.00	203400.00	67514.00	35176.00	0.00	102690.00	0.00	10170.00	100710.00	115886.00		
Capital Work in Progress	27241799.51	1461093.72	0	28702893.23	0	0	0	0	0	1435145	28702893.23	27241799.51		
Intangible Assets under development														
Grand Total PY	46882953.51	5560721.39	0.00	52443674.90	3317907.00	2586716.00	0.00	5904623.00	0.00	2312332.00	46539051.90	43565046.51		

FOR OVAL FRESH PRIVATE LIMITED

"As per our separate report of even date"
 FOR Kapoor Goyal & Co. (FRN No. 001370N)
 CHARTERED ACCOUNTANTS


 Tarun Kapoor
 F. C. A. Partner (FRN No. 095989)
 Signed at New Delhi on 14/03/2024
 UDIN : 24095949BKCLQR9529




 NAGENDRA DEBNATH
 DIN: 06665782
 (Director)

JIBANANDA BANIK
 DIN: 08693451
 (Director)

Note 37

Financial Ratios	Numerator	Denominator	Current Period	Previous Period	% Variance	Reason for variance
Current Ratio	Current Assets	Current Liabilities	3.96	4.13	-4.13%	Not applicable
Debt-equity ratio	Total Debt	Shareholder's Equity	0.92	1.12	-18.27%	Not applicable
Debt service coverage ratio	Earnings available for debt service	Debt Service	4.41	2.96	49.07%	The Ratio has improved with the increase in earnings of the Company
Return on equity ratio	Net Profits after taxes – Preference Dividend (if any)	Average Shareholder's Equity	13.10%	8.18%	60.04%	The Management has been able to increase the earning on funds deployed by effective management of funds
Inventory turnover ratio	Cost of goods sold OR sales	Average Inventory				Not applicable
Trade receivables turnover ratio	Net Credit Sales	Average Accounts Receivable	1304.40%	1524.73%	-14.45%	Not applicable
Trade payables turnover ratio	Net Credit Purchases	Average Trade Payables	18.33	9.05	102.53%	There is a fall in the credit period compared to previous year, due to with the increase in goods purchased helped by Bank finance.
Net capital turnover ratio	Net Sales	Average Working Capital	2.3	2.2	3.92%	Not applicable
Net profit ratio	Net Profit	Net Sales	10.97%	10.81%	1.44%	Not applicable
Return on capital employed	Earning before interest and taxes	Capital Employed	13.10%	9.77%	34.03%	The Management has been able to increase the earning on funds deployed by effective management of funds
Return on investment	{MV(T1) – MV(T0) – Sum [Cash flow(t)]}	{MV(T0) + Sum [Weight(t) * C(t)]}	NOT applicable	NOT applicable	NOT applicable	Not applicable

Further explanation shall be provided for any change in the ratio by more than 25% as compared to the ratio of preceding year.



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23.2 Trade receivable ageing schedule

Outstanding for following periods from due date of payment (2023-24)

S.no	Particulars	Not due amount	Unbilled amount	< 6 months	6month-1 years	1-2 years	2-3 years	> 3 years	Total
	Undisputed Trade Receivables – considered good	-	-	5,659,152	-	-	-	-	5,659,152
	Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-	-
	Disputed Trade Receivables – considered good	-	-	-	-	-	-	-	-
	Disputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-	-
	Total	-	-	5,659,152	-	-	-	-	5,659,152

Outstanding for following periods from due date of payment (2022-23)

S.no	Particulars	Not due amount	Unbilled amount	< 6 months	6month-1 years	1-2 years	2-3 years	> 3 years	Total
	Undisputed Trade Receivables – considered good	-	-	3,171,828.39	-	-	-	-	3,171,828.39
	Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-	-
	Disputed Trade Receivables – considered good	-	-	-	-	-	-	-	-
	Disputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-	-
	Total	-	-	3,171,828.39	-	-	-	-	3,171,828.39



Note 20.1 Trade payable ageing schedule

Outstanding for following periods from due date of payment (2023-24)

S.No	Particulars	Not due amount	Unbilled amount	< 1 year	1-2 years	2-3 years	> 3 years	Total
7.1	MSME	-	-	-	-	-	-	-
7.2	Others	-	2,812,260.06	-	-	-	-	2,812,260
7.3	Disputed dues-MSME	-	-	-	-	-	-	-
7.4	Disputed dues-Other	-	-	-	-	-	-	-
	Total		2,812,260	-	-	-	-	2,812,260

Outstanding for following periods from due date of payment (2022-23)

S.no	Particulars	Not due amount	Unbilled amount	< 1 year	1-2 years	2-3 years	> 3 years	Total
7.1	MSME	-	-	-	-	-	-	-
7.2	Others	-	960,459.29	-	-	-	-	960,459
7.3	Disputed dues-MSME	-	-	-	-	-	-	-
7.4	Disputed dues-Other	-	-	-	-	-	-	-
	Total		960,459	-	-	-	-	960,459



47 Related Party Disclosure

(Amount in Rs)

Name of Related Parties	Nature of Relationship	Nature Of Transaction	Volume of Transaction	Prov. for Doubtful debt/ amt. W/f or written back
Nagendra Debnath	Director	Opening Loan balance	340,000	NIL
Goutam Debnath	Director	Opening Loan balance	280,000	NIL
Jibananda Banik	Director	Opening Loan balance	671,922	NIL
		Loan Received	3,196,000	NIL
		Loan Paid	-	NIL
		Closing Loan	3,867,922	NIL
		Remuneration	1,080,000	NIL
Oval Projects Engineering Pvt Ltd	Promoter & Holding Company	Opening Loan	5,102,412	NIL
		Loan Received	3,094,035	NIL
		Amount under reconciliation	-	NIL
		Loan repaid & Other payments	25,003,000	NIL
		Closing Loan	-16,806,553	NIL



OVAL FRESH PRIVATE LIMITED

(FORMELY KNOWN AS OPEPL FRESH PRIVATE LIMITED)

CIN - U01113TR2018PTC013542

HOUSE NO.-451568, MILAN CHAKRA,BADHARGHAT, P.O. A.D.NAGAR, TRIPURA, AGARTALA - 799003,INDIA

Balance Sheet as at 31st March 2024

(Amount in ` Thousands)

Particulars		Note No.	As at 31st March 2024	As at 31st March 2023
I	<u>EQUITY AND LIABILITIES</u>			
1.	Shareholders' Funds			
a.	Share Capital	3	5,000.00	5,000.00
b.	Reserves and Surplus	4	32,755.07	28,113.69
c.	Money received against share warrants		-	-
2.	Share application money pending allotment		-	-
3.	Non-Current Liabilities			
a.	Long-term borrowings	5	32,390.36	34,790.32
b.	Deferred tax liabilities (Net)	6	-	-
c.	Other Long term liabilities	7	2,050.36	-
d.	Long Term Provisions	8	-	-
4.	Current Liabilities			
a.	Short-term borrowings	9	2,269.50	2,401.88
b.	Trade payables	10	-	-
	-total outstanding dues of micro and small enterprises		-	-
	-total outstanding dues of creditors other than micro and small enterprises		2,812.26	960.46
c.	Other current liabilities	11	2,909.39	2,369.76
d.	Short - term provisions	12	1,618.90	1,026.81
			81,805.84	74,662.92
II	<u>ASSETS</u>			
1.	Non-current assets			
a.	Property, Plant & Equipments and Intangible assets	13		
	(i) Property, Plant and Equipment		41,981.06	17,735.45
	(ii) Intangible Assets		74.64	100.71
	(iii) Capital Work-in Progress		1,550.76	28,702.89
	(iv) Intangible assets under development		-	-
b.	Non Current Investments	14	-	-
c.	Deferred tax assets (net)	6	166.59	221.92
d.	Long term loans and advances	15	-	-
e.	Other Non Current Assets	16	-	-
2.	Current Assets			
a.	Current Investments	17	-	-
b.	Inventories	18	3,395.18	-
c.	Trade Receivables	19	5,659.15	3,171.83
d.	Cash and Bank Balance	20	658.25	5,584.77
e.	Short Term Loans and Advances	21	20,639.47	3,706.65
f.	Other Current Assets	22	7,680.75	15,438.70
			81,805.84	74,662.92
See accompanying notes forming part of the financial statements		1-62		

As per our report of even date attached.

For Kapoor Goyal & Co**Chartered Accountants**

Firm Registered No. 01370N

Tarun Kapoor

F. C. A. Partner (M. No. 095949)

Signed at New Delhi on 24.08.2024

UDIN No. : 24095949BKCLQR9529

For and on behalf of the Board of Directors

For OVAL FRESH PVT. LTD. For OVAL FRESH PVT. LTD.*Nagendra Debnath***Nagendra Debnath****Director**

DIN-06665782

(Director)

*Jibanda Banik***Jibanda Banik**

DIN-06663451

(Director)



OVAL FRESH PRIVATE LIMITED

(FORMELY OPEPL FRESH PRIVATE LIMITED)

CIN - U01113TR2018PTC013542

HOUSE NO.-451568, MILAN CHAKRA, BADHARGHAT, P.O. A.D.NAGAR, TRIPURA, AGARTALA - 799003, INDIA

Statement of Profit & Loss for the Year ended on 31st March, 2024

(Amount in ₹ Thousands)

Particulars		Note No.	As at 31st March 2024	As at 31st March 2023
I	Revenue from Operations	23	57,595.65	32,549.45
II	Other Income	24	1,476.71	400.00
III	Total Income		59,072.36	32,949.45
IV	EXPENSES			
	Cost of Materials Consumed	25	34,567.74	16,415.68
	Purchases of Stock-in-Trade	26	-	-
	Change in Inventories of FG, WIP and stock in trade	27	(3,395.18)	-
	Employee Benefits Expenses	28	3,354.00	2,280.74
	Finance Cost	29	3,141.00	3,117.44
	Depreciation and Amortization Expense	30	4,483.35	2,586.72
	Other Expenses	31	10,605.82	5,030.37
			52,757	29,431
V	Profit before exceptional and extraordinary items and tax		6,316	3,519
VI	Exceptional items		-	-
VII	Profit before extraordinary items and tax		6,316	3,519
VIII	Extraordinary items		-	-
	Loss on Sale of Fixed Assets		-	-
IX	Profit before tax		6,316	3,519
X	Tax Expense			
	a. Current Tax (Net of Mat)	32	1,618.90	1,026.81
	b. Deferred Tax		55.33	(112.00)
	c. Tax related to Previous years		-	-
			1,674	915
XI	Profit (Loss) for the period from continuing operations		4,641	2,604
XII	Profit/(loss) from discontinuing operations		-	-
XIII	Tax expense of discontinuing operations		-	-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		-	-
XV	Profit/ (Loss) after tax (XI + XIV)		4,641	2,604
XVI	Earning per equity share of Rs. 10/- each			
	a. Basic		9.28	5.21
	b. Diluted		9.28	5.21
See accompanying notes forming part of the financial statements		1-62		

As per our report of even date attached.

For Kapoor Goyal & Co

Chartered Accountants

Firm Registration No. 01370N



Farun Kapoor

F. C. A. Partner (M. No. 095949)

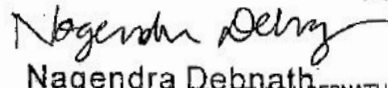
Signed at New Delhi on 24.08.2024

UDIN No. : 24095949BKCLR9529



For and on behalf of the Board of Directors

For OVAL FRESH PVT. LTD. For OVAL FRESH PVT. LTD.



Nagendra Debnath

Director

DIN-06665782

(Director)



Jibendra Prasad

DIN-06663451

DIN-06663451

OVAL FRESH PRIVATE LIMITED

(FORMELY OPEPL FRESH PRIVATE LIMITED)

CIN - U01113TR2018PTC013542

HOUSE NO.-451568, MILAN CHAKRA, BADHARGHAT, P.O. A.D.NAGAR, TRIPURA, AGARTALA - 799003, INDIA

Cash Flow Statement for the year ended as on 31st March, 2024

(Amount in ` Thousands)

Particulars	Note No.	As at 31st March 2024	As at 31st March 2023
(A) Cash Flow from Operating Activities			
Net profit as per The Statement of Profit & Loss before Tax		4,641.38	2,603.69
<i>(a) Profit from operating activities</i>			
Adjustments:			
Add / (Less) : Deferred Tax Adjustment		55.33	(112.00)
Add / (Less) : Provision for Current Tax		1,618.90	1,026.81
Add / (Less) : Depreciation and amortization		4,483.35	2,586.72
Add / (Less) : Interest Paid		3,141.00	2,770.56
Add / (Less) : Income Tax Paid (Previous Year)		(1,026.81)	(1,058.64)
<i>(b) Working capital changes:</i>			
- Changes in Inventory		(2,487.32)	(2,074.11)
- Changes in Trade Receivables		(16,932.82)	(415.91)
- Changes in short-term loans and advances		7,757.94	(3,472.27)
- Changes in other current assets		1,851.80	(1,571.12)
- Changes in trade payables		539.63	2,353.13
- Changes in other current liabilities			
Total of (1) (Cash inflow from Operating activities)		247.21	2,636.87
(B) Cash Flow from Investing Activities			
(a) Proceeds from sale of fixed assets		-	-
(b) Realisation of long-term loans and advances		(2,399.96)	-
(c) Payment towards Purchase of Fixed Assets		(1,550.76)	(5,560.72)
(d) Purchase of Intangible Assets		-	-
(e) Dividend received		-	-
Total of (2) (Cash outflow from Investing Activities)		(3,950.72)	(5,560.72)
(C) Cash Flow from Financing Activities			
(a) Proceeds from Issue of Capital (incl Share premium)		-	-
(b) Proceeds from short-term borrowings		(132.38)	(4,172.14)
(c) Proceeds from long-term borrowings		-	13,657.71
(d) Interest Paid		(3,141.00)	(2,770.56)
Total of (3) (Cash outflow from Financing activities)		(1,223.02)	6,715.02
Net Increase (Decrease) in Cash and cash equivalents (A+B+C)		(4,926.54)	3,791.16
Opening Cash & Cash Equivalents		5,584.77	1,793.61
Closing Cash & Cash Equivalents		658.25	5,584.77

As per our report of even date attached.

For Kapoor Goyal & Co

Chartered Accountants

Firm Registration No. 01370N



Tarun Kapoor

Signed at New Delhi on 24.08.2024

UDIN No. : 24095949BKCLQR9529



For and on behalf of the Board of Directors

For OVAl FRESH PVT. LTD.

Nagendra Debnath

Nagendra Debnath

Director

DIN-06652782

(Director)

For OVAl FRESH PVT. LTD.

Jibananda Banik

Jibananda Banik

Director

DIN-08693451



OVAL FRESH PRIVATE LIMITED

(FORMELY KNOWN AS OPEPL FRESH PRIVATE LIMITED)

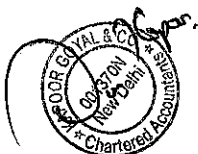
CIN - U01113TR2018PTC013542

HOUSE NO.-451568, MILAN CHAKRA, BADHARGHAT, P.O. A.D.NAGAR, TRIPURA, AGARTALA - 799003, INDIA

Notes Forming Part of the Financial Statements as at 31-03-2024

(Amount in ` Thousands)

Note No.	Particulars	As at 31st March, 2024	As at 31st March, 2023
3	Share Capital		
3.1	Authorized Share Capital		
	500000 Equity Shares of Rs. 10/- each fully paid up (Previous year - 500000 Equity Shares of Rs. 10/- each)	5,000.00	5,000.00
		5,000.00	5,000.00
3.2	Issued, Subscribed & Fully Paid up Capital		
	5,00,000 Equity Shares of Rs. 10/- each fully paid up (Previous year - 500000 Equity Shares of Rs. 10/- each fully paid up)	5,000.00	5,000.00
		5,000.00	5,000.00
3.3	Reconciliation Of Number of Shares		
	Number of Equity Shares as at the beginning of the Financial year	3,00,000.00	3,00,000.00
	Add :- Number of Shares Issued during the period	-	-
	Number Of Equity Shares as at the end of the financial Years	3,00,000.00	3,00,000.00
3.4	List of Shareholders holding more than 5% of Equity Shares of the company		
	Name	% of Shares	
		31.03.2024	31.03.2023
			Number of Shares
			31.03.2024
			31.03.2023
	Oval Projects Engineering Pvt Ltd	0.00%	100.00%
	Goutam debnath	60.00%	0.00%
	Jibananda Banik	20.00%	0.00%
	Nagendra Debnath	20.00%	0.00%
			4,99,999
			1
			-
			-
3.5	Details of Shares held by promoters		
		2023-2024	
	Promoter Name	No. of Shares**	% of total shares**
			% Change during the year***
	Oval Projects Engineering Pvt Ltd	-	0.00%
	Goutam Debnath	300000	60.00%
			100
			60
3.6	Terms / Rights attached to Equity Shares		
	The company has only one class of equity share having par value of Rs.10 per share. Each holder of the equity share is entitled to one vote per share. Whenever the company declares dividend it will be paid in INR.		
	In the event of liquidation of the Company, the holders of Equity Shares will be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts. However, no such preferential amounts exist currently. The distribution will be in proportion to the number of Equity Shares held by the Shareholders.		
4	Reserves & Surplus		
4.1	Securities Premium		
	Opening balance	-	-
	Add : Addition during the year	-	-
	Less : Deduction during the year	-	-
	Closing balance	-	-
4.2	Surplus (Statement of Profit & Loss)		
	Opening balance	28,113.69	25,510.00
	Add : Profit During the Year	4,641.38	2,603.69
	Less : Loss during the year / Appropriations	-	-
	Closing balance	32,755.07	28,113.69
	Total	32,755.07	28,113.69

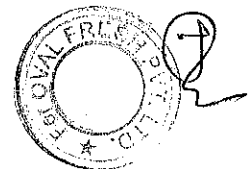


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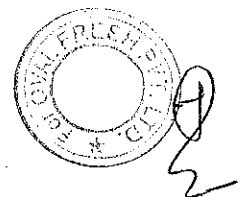
5	Long Term Borrowings (Secured)/(Unsecured)		
5.1	Term Loan		
	-From Banks -	27,902.44	28,454.17
	- Loan from Banks and Other FIs - P & M	-	-
5.2	Unsecured - Loans and advances from related parties	4,487.92	6,336.15
5.3	Unsecured - Other Loans and advances	-	-
	Total	32,390.36	34,790.32
5.4	Terms of repayment of term loans and other loans shall be stated. Period and amount of continuing default as on the Balance Sheet date in repayment of loans and interest, shall be specified separately in each case. Where loans have been guaranteed by directors or others, the aggregate amount of such loans under each head shall be disclosed.		
6	Deferred Tax Liability (Net)		
6.1	<u>Deferred Tax Liability on Account of Depreciation & other exp</u>		
	Opening balance	-	-
	During the Year	-	-
	Closing balance (A)	-	-
6.2	<u>Deferred Tax Asset on Account of Depreciation & Other Exp</u>		
	Opening balance	221.92	109.92
	During the Year	(55.33)	112.00
	Closing balance (B)	166.59	221.92
	Net (A - B)	(166.59)	(221.92)
7	Other Long term Liabilities		
7.1	Trade Payables	-	-
7.2	Capital Subsidy to the extent not written off	2,050	-
	Total	2,050.36	-
8	Long Term Provisions		
8.1	Provision for Employee Benefits	-	-
8.2	Others (specify nature)	-	-
	Total	-	-
9	Short Term Borrowings (Secured/Unsecured)		
9.1	<u>Loans repayable on demand</u>		
	-From Banks	1,717.77	1,902.35
	-From other parties	-	-
9.2	Current Maturity of Long Term Debt	551.73	499.53
9.3	Loans and advances from related parties	-	-
9.4	Deposits	-	-
9.5	Other loans and advances (specify nature).	-	-
	Total	2,269.50	2,401.88
9.6	Where loans have been guaranteed by directors or others, the aggregate amount of such loans under each head shall be disclosed. Period and amount of default as on the Balance Sheet date in repayment of loans and interest, shall be specified separately in each case. current maturities of Long term borrowings shall be disclosed separately.		
10	Trade Payables		
10.1	Due to Micro and Small enterprises (refer note no.10.3 & 10.4)	-	-
10.2	Due to Others (refer note no. 10.4)	2,812.26	960.46
	Total	2,812.26	960.46
10.3	Based on the information available with the company, the balance due to Micro, Small and Medium Enterprises as defined under the MSMED Act 2006 is Rs. Nil (Previous Year Rs. Nil) and no interest has been paid or is payable under the terms of the MSMED Act 2006.		



11	Other Current Liabilities		
11.1	Current maturities of finance lease	-	-
11.2	Interest accrued but not due on borrowings	-	-
11.3	Interest accrued and due on borrowings	-	-
11.4	Income received in advance	-	-
11.5	Other payables - Expenses	1,793.90	658.10
11.6	Other payables - TDS	111.86	11.66
11.7	Other payables - GST	3.63	-
11.8	Other payables - PF	-	-
11.9	Other payables - Capital Commitments	-	-
11.10	Other payables - Professional Tax	-	-
11.11	Other payables - Fixed Assets	1,000.00	1,700.00
	Total	2,909.39	2,369.76
12	Short Term Provisions		
12.1	Provision for Employee Benefits	-	-
12.2	Provision others	1,619	1,027
	Total	1,618.90	1,026.81
14	Non Current Investments		
14.1	Investment property	-	-
14.2	Investment in Equity Instruments	-	-
14.3	Other non-current investments -Investments in Gold/Jewellery	-	-
	Total	-	-
	The basis of valuation of individual investments		
	Aggregate amount of quoted investments and market value	-	-
	Aggregate amount of Unquoted Investment	-	-
15	Long Term Loans & Advances		
15.1	Capital Advances	-	-
15.2	Loans and advances to related parties (Secured/Unsecured considered good) Refer	-	-
15.3	Other loans and advances - Security	-	-
	Total	-	-
Note :	Repayable on demand or without specifying any terms or period of repayment		
	S.no.	Type of Borrower	Current Period
			Amount outstanding in the nature of loan
			% of Total loan & Advances in the nature of loan
			Previous Period
			Amount outstanding in the nature of loan
			% of Total loan & Advances in the nature of loan
	1	Promoters	-
	2	Directors	-
	3	KMPs	-
	4	Related Parties	-
		Total	-
16	Other non current assets		
16.1	Long Term Trade Receivables (including trade receivables on deferred credit terms)	-	-
16.2	Security Deposits	-	-
16.3	Other (Specify Nature)	-	-
	Total	-	-
17	Current Investments		
	Investment in Equity Instruments	-	-
	Investments in partnership firms	-	-
	Other current investments (specify nature)	-	-
	Total	-	-
	The basis of valuation of individual investments		
	Aggregate amount of quoted investments and market value	-	-
	Aggregate amount of Unquoted Investment	-	-



18	Inventories (Refer Note No. 2 b for method of valuation)		
18.1	Raw Material	3,395.18	-
18.2	Work-in-Progress	-	-
18.3	Finished Goods	-	-
18.4	Stock-in-trade (in respect of goods acquired for trading)	-	-
18.5	Stores & Spares	-	-
18.6	Loose tools	-	-
18.7	Others (specify nature)	-	-
	Total	3,395	-
19	Trade Receivables		
19.1	<u>Secured, Considered good</u>		
	-with related parties	-	-
	-with others	-	-
19.2	<u>Unsecured, considered good</u>		
	-with related parties	-	-
	-with others	5,659.15	3,171.83
19.3	<u>Doubtful</u>		
	-with related parties	-	-
	-with others	-	-
	Total	5,659.15	3,171.83
19.4	Debts due by directors or other officers of the company or any of them either severally or jointly with any other person or debts due by firms or private companies respectively in which any director is a partner or a director or a member would be separately stated.		
20	Cash and cash equivalents		
20.1	Balances with Banks		
	- in current account	411.29	21.10
		-	-
20.2	Cheques, drafts on hand		
20.3	Cash on hand	246.95	5,563.68
20.4	Others - Fixed Deposits	-	-
20.5	Others - Imprest	-	-
	Total	658.25	5,584.77
20.5	Details of Fixed deposit		
	Fixed deposit less than 3 month	-	-
	Fixed deposit more than 3 month but less than 12 months	-	-
	Fixed deposit more than 12 months (Refer note no.)	-	-
21	Short term Loan & Advances		
21.1	<u>Loans & Advances (Unsecured/Secured/Doubtful, Considered Good)</u>		
	-to related parties	-	-
21.2	<u>Others (specify nature)</u>		
	Advances to employees	-	-
	Advances to Vendors & Others	20,639.47	3,706.65
	Prepaid Expenses	-	-
	Total	20,639.47	3,706.65
	Loans and advances due by directors or other officers of the company or any of them either severally or jointly with any other person or amounts due by firms or private companies respectively in which any director is a partner or a director or a member shall be separately stated.		
22	Other Current Assets		
22.1	Security Deposit	325.66	325.66
22.2	Live Stock	7,028.14	14,776.13
22.3	Unbilled Revenue	-	-
22.4	Balance with Revenue Authorities	326.95	336.91
	Total	7,680.75	15,438.70



OVAL FRESH PRIVATE LIMITED

(FORMELY KNOWN AS OPEPL FRESH PRIVATE LIMITED)

CIN - U01113TR2018PTC013542

HOUSE NO.-451568, MILAN CHAKRA, BADHARGHAT, P.O. A.D.NAGAR, TRIPURA, AGARTALA - 799003, INDIA

Notes Forming Part of the Financial Statements as at 31-03-2024

(Amount in ₹ Thousands)

Note No.	Particulars	Year ended 31 st March, 2024	Year ended 31 st March, 2023
23	Revenue from Operations		
23.1	Sale of Products	57,595.65	32,549.45
23.2	Sale of Services	-	-
23.3	Other Operating Revenue	-	-
	Total	57,595.65	32,549.45
Note :	Sale of Products Comprise of		
	Manufactured Goods		
i.)	Sale of Agriculture Produce	12,223.44	4,180.01
ii.)	Sale of Fisheries, Chicks & Animal husbandry	45,062.44	28,360.26
iii.)	Sale of Rubber & Gunny bags	309.77	9.18
	Total	57,595.65	32,549.45
Note :	Sale of Services Comprise of		
	NIL		
	Total	-	-
Note :	Other Operating Revenue comprise of		
i.)	Duty Drawback & Other Incentives	-	-
ii.)	Scrap sale	-	-
	Total	-	-
24	Other Income		
24.1	Discount received	0.01	-
24.2	Interest Income	-	-
24.3	Income from RKVY-Raftar Scheme	-	400.00
24.4	Subsidy (TIIPIS 2017) - Revenue	838.30	-
24.5	Subsidy (TIIPIS 2017) - Capital	638.40	-
24.6	Foreign Exchange Gain	-	-
	Total	1,476.71	400.00
25	Cost of Materials Consumed		
	Opening Stock	-	-
	Add : Purchases	34,567.74	16,415.68
	Less : Closing	-	-
	Cost of Materials Consumed	34,567.74	16,415.68
26	Purchases of Stock-in-Trade		
	Purchases	-	-
	Total	-	-



OVAL FRESH PRIVATE LIMITED

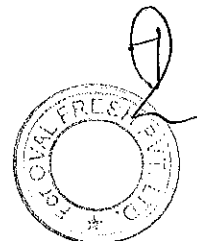
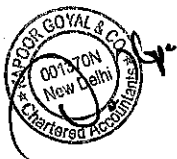
(FORMELY KNOWN AS OPEPL FRESH PRIVATE LIMITED)

CIN - U01113TR2018PTC013542

HOUSE NO.-451568, MILAN CHAKRA, BADHARGHAT, P.O. A.D.NAGAR, TRIPURA, AGARTALA - 799003, INDIA

Notes Forming Part of the Financial Statements as at 31-03-2024

27	Changes in inventories of Finished Goods, Work in Progress and Stock in trade			
	<u>Inventories at the end of the year</u>			
		i.) Finished goods	-	-
		ii.) Work in progress	-	-
		Sub Total (A)	-	-
	<u>Inventories at the beginning of the year</u>			
	i.) Finished goods	-	-	
	ii.) Work in progress	-	-	
	Sub Total (B)	-	-	
	Net Increase / (Decrease) (A - B)	-	-	
28	Employee Benefit Expenses			
28.1	Salary & Wages (Including bonus)	2,274.00	1,680.74	
28.2	Director's Salary	1,080.00	600.00	
28.3	Staff welfare Expenses			
28.4	Contribution to Various Funds			
	Total	3,354.00	2,280.74	
Note :	Details of Contribution to various Funds			
	i.) Employees State Insurance	-	-	
	ii.) Gratuity fund	-	-	
	iii.) Provident fund	-	-	
	iv.) Workers Policy	-	-	
	v.) Labour Cess	-	-	
	Total	-	-	
29	Finance Costs			
29.1	Processing Fess	14.60	346.88	
29.2	Bank Guarantee charges	-	-	
29.3	Interest Paid on Bank Limits	3,126.40	2,770.56	
29.4	Interest for Vehicle Finance	-	-	
29.5	Documentation Charges	-	-	
	Total	3,141.00	3,117.44	
30	Depreciation and Amortization Expense			
	Depreciation	4,457.28	2,551.54	
	Amortization	26.07	35.18	
		4,483.35	2,586.72	
31	Other Expenses			
	Bank charges	2.54	43.55	
	Advertisement	-	-	
	Auditor remuneration	100.00	40.00	
	Consultancy Charges	2.50	17.00	
	Electricity & Water Exp	2,613.10	1,095.63	
	Freight & Cartage	653.99	660.54	
	Fooding expense	30.26	1,463.78	



OVAL FRESH PRIVATE LIMITED

(FORMELY KNOWN AS OPEPL FRESH PRIVATE LIMITED)

CIN - U01113TR2018PTC013542

HOUSE NO.-451568, MILAN CHAKRA, BADHARGHAT, P.O. A.D.NAGAR, TRIPURA, AGARTALA -
799003, INDIA

Notes Forming Part of the Financial Statements as at 31-03-2024

GST Expenses	330.20	204.69
Packing Material	577.99	-
Legal Charges	29.76	33.00
Discount Exp	1,240.79	-
Medicines for Animals	536.46	-
Misc. Expenses	-	26.12
Printing & Stationery	-	6.67
Repair & Maintenance	112.17	86.99
Round Off	(0.10)	2.15
Tender Fee	-	1.50
Consumable Charges	210.40	486.93
Car Rent	-	34.80
Job Work Charges	4,042.03	442.14
Interest on late deposit of TAX	123.73	196.20
Subscription	-	188.70
Total	10,605.82	5,030.37

32	Current tax		
	Current tax	1,619	1,027
	Less : MAT credit entitlement	-	-
	Net Current tax	1,618.90	1,026.81



OVAL FRESH PRIVATE LIMITED (Formerly : OPEPL FRESH PRIVATE LIMITED)
HOUSE NO.-451568, MILAN CHAKRA, BADHARGHAT, P.O. A.D.NAGAR, TRIPURA, AGARTALA - 799003, INDIA
CIN - U01113TR2018PTC013542

Property, Plant & Equipment Major Head Classification	Cost			Total	Depreciation				Adjusted Through Reserve & Surplus	Salvage Value	Amount in Thousands	
	AS ON 1.4.23	Addition	Sales / Put to Use/Transfer		Upto 1.4.23	For the Year	Accu. Depn on Asset Sold	Total			W.D.V. as on	W.D.V. as on
											31-03-2024	31-03-2023
3	9	10	11	12	13	14	15	16	17	18	19	20
Building Total	0.00	28702.89	0.00	28702.89	0.00	2359.52	0.00	2359.52	0.00	1435.15	26343.37	0.00
Land Total	6197.08	0.00	0.00	6197.08	0.00	0.00	0.00	0.00	0.00	0.00	6197.08	6197.08
Plant & Machinery Total	17340.30	0.00	0.00	17340.30	5801.93	2097.76	0.00	7899.69	0.00	867.02	9440.61	11538.37
Intangible Asset Total	203.40	0.00	0.00	203.40	102.69	26.07	0.00	128.76	0.00	10.17	74.64	100.71
Capital WIP Total	28702.89	1550.76	28702.89	1550.76	0.00	0.00	0.00	0.00	0.00	77.54	1550.76	28702.89
Grand Total	52443.67	30253.65	28702.89	53994.43	5904.62	4483.35	0.00	10387.98	0.00	2389.87	43606.46	46539.05

Previous Year

Tangible Assets	19437.75	4099.63	0.00	23537.38	3250.39	2551.54	0.00	5801.93	0.00	867.02	17735.45	16187.36
Intangible Assets	203.40	0.00	0.00	203.40	67.51	35.18	0.00	102.69	0.00	10.17	100.71	135.89
Capital Work in Progress	27241.80	1461.09	0.00	28702.89	0.00	0.00	0.00	0.00	0.00	1435.15	28702.89	27241.80
Intangible Assets under development	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Grand Total PY	46882.95	5560.72	0.00	52443.67	3317.91	2586.72	0.00	5904.62	0.00	2312.33	46539.05	43565.05

"As per our separate report of even date"
FOR Kapoor Goyal & Co. (FRN No. 001370N)
CHARTERED ACCOUNTANTS

Tarun Kapoor

Tarun Kapoor
F. C. A. Partner (M. No. 095949)
Signed at New Delhi on 24.08.2024
UDIN :24095949BKCLR9529

FOR OVAL FRESH PRIVATE LIMITED

For OVAL FRESH PVT. LTD.

Nagendra Debnath
Nagendra Debnath
Director
DIN-06665782
(Director)

For OVAL FRESH PVT. LTD.*

Jibrananda Banik
JIBRANANDA BANIK
Director
DIN-08693451
(Director)
DIN-08693451



OVAL FRESH PRIVATE LIMITED

(FORMELY KNOWN AS OPEPL FRESH PRIVATE LIMITED)

CIN - U01113TR2018PTC013542

Notes Forming Part of the Financial Statements as at 31-03-2024

Note No. 1 : Corporate Information

The OPEPL FRESH PRIVATE LIMITED (here inafter "The Company") was incorporated on 10th January, 2018 wide CIN No. U01113TR2018PTC013542. The company has been incorporated with an object To carry on the business of all kinds of farming, horticulture, sericulture, pisciculture, dairy, gardening and of raising, breeding, improving, developing, buying, selling, producing, preserving and dealing in all kinds of product of such business and in particular, food grains seeds pure bred and inbred game and other live and dead stock eggs, sausages, preserved meat, trees, plants, plants fruits, flowers, Vermi Compost, Rubber Production & Processing and vegetable milk and milk products and to establish experimental farms and research stations anywhere in India for conducting experiments test and research for developing better qualities of seeds, food-grains and agricultural products and for developing milch strain in cattles by cross breeding or otherwise and increasing egg laying capacity in poultry and also for finding other ways and means of improving other agricultural crops produce, seeds, fodder, crops and cattle feed of all kinds.

Note No. 2 : Significant Accounting Policies

A. Basis of Accounting

The financial statement of the company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 the Companies Act, 2013, read with Rule 7 of the Companies Accounting Rules, 2014 and the relevant provisions of the Companies Act ("the 2013Act"), 2013. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

The Company is a Small and Medium Sized Company (SMC) as defined in the general instructions in respect of Accounting Standards notified under the Act. Accordingly, the Company has complied with the Accounting Standards as applicable to a SMC.

B. Inventories

Cost includes cost of purchase and other costs included in bringing the inventories to their present location and condition. The method of valuation of various categories of inventory are as follows :-

1. Raw Materials : At lower of cost or net realisable value (FIFO Method), (if any)
2. Work in Progress & Finished goods : Cost of Raw Material Consumed plus appropriate share of overheads.
3. Finished goods : Cost of Raw Material Consumed plus appropriate share of overheads based on normal operating capacity. (if any)
4. Stores, Spares & Packing Materials : At Cost (FIFO Method) (if any)

C. Property, Plant & Equipment, Depreciation & Amortisation - Tangible Assets

Tangible assets are measured on cost basis .

Tangible Assets are recorded at cost (except Land) less accumulated depreciation and impairment losses, if any. The company capitalizes all costs relating to acquisition and installation of Fixed Assets. Borrowing costs are capitalized as part of qualifying fixed assets.



OVAL FRESH PRIVATE LIMITED

(FORMELY KNOWN AS OPEPL FRESH PRIVATE LIMITED)

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Notes Forming Part of the Financial Statements as at 31-03-2024

Subsequent expenditure related to an item of fixed asset is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing fixed assets, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the statement of profit and loss for the period during which such expenses are incurred.

Advances paid towards the acquisition of fixed assets outstanding at each balance sheet date are disclosed as "Capital Advances" under Long Term Loans and advances.

Depreciation on Fixed Assets acquired upto 31st March 2006 is provided on Written Down Value Method at the rates and in the manner prescribed in the "Schedule II" of the Companies Act, 2013. However, Depreciation has been provided on Straight Line Method at the rates and in the manner prescribed in the "Schedule II" of the Companies Act, 2013 on the Assets put to use during Financial Year 2006-07 onwards.

Gains or losses arising from derecognition of fixed assets are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized.

D. Intangible Assets

Intangible assets are stated at the consideration paid for acquisition less accumulated amortization and impairment loss if any. Intangible assets are amortized on a straight line basis over the estimated economic life. Costs relating to software, which are acquired, are capitalized and amortized on a straight line basis over their useful lives not exceeding Five years.

E. Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured.

Sale of Goods

Revenue from, sale of goods including cartage is recognised in the statement of profit and loss account when the significant risk and reward of ownership have been transferred to the buyer. The Company collects Goods & Services Tax/ sales taxes and value added taxes (VAT/GST) on behalf of the government and, therefore, these are not economic benefits flowing to the Company. However, as the agreement with the Contractee generally includes all indirect taxes, Hence, they are shown seperately under revenue.

Income from Services

Income from Execution of Works Contracts, Engineering, Precurement & Commissioning Contracts (EPC), Maintenance Contracts are recognised in the statement of profit and loss account by raise of running account bills as per the Tender Condition on achivement of ---and not when the project is completed. The Company collects Goods & service tax on on behalf of the government and, therefore, it is not an economic benefit flowing to the Company. Hence, it is excluded from revenue, However, as the agreement with the Contractee generally includes all indirect taxes, Hence, they are shown seperately under revenue.

Interest Income

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate. Interest income is included under the head "other income" in the statement of profit and loss.

Other Income

Other income is recognized on accrual basis.



OVAL FRESH PRIVATE LIMITED

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Notes Forming Part of the Financial Statements as at 31-03-2024

F. Expenditure

Expenditure is accounted on accrual basis and provision is made for all known losses and liabilities.

G. Employees Retirement Benefits

(i) Short Term Employee Benefits

The undiscounted amount of short term employee benefits expected to be paid in exchange for the services rendered by employees are recognised as an expense during the period when the employees render the services.

(ii) Post-Employment Benefit

Defined Contribution Plans

A defined contribution plan is a post-employment benefit plan under which the Company pays specified contributions to a separate entity. The Company makes specified monthly contributions towards Provident Fund, Superannuation Fund and Pension Scheme. The Company's contribution is recognised as an expense in the Profit and Loss Statement during the period in which the employee renders the related

Defined Benefit Plans

Gratuity liability is a defined benefit obligation and is provided for on the basis of an actuarial valuation on projected unit credit (PUC) method at the end of each year. Actuarial gains/losses are immediately taken to the statement of profit and loss and are not deferred. Accumulated gratuity, which is expected to be utilized within the next 12 months, is treated as short-term employee benefit and which is expected to be carried forward beyond 12 months, as long term employees benefit for measurement purpose. As per Management review none of the employees qualify for Gratuity

Leave encashment benefits are accounted for on due basis and the same are accounted for on actual calculation.

h. Foreign Exchange Transactions

(i) Initial Recognition

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

(ii) Conversion

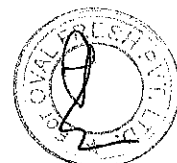
Foreign currency monetary items are retranslated using the exchange rate prevailing at the reporting date.

(iii) Exchange difference

Exchange differences arising on the settlement of monetary items or on reporting Company monetary items at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognized as income or as expenses in the year in which they arise.

i. Investments

Investments that are readily realizable and are intended to be held for not more than one year from the balance sheet date are classified as current investments and are stated at lower of cost and fair market value. All other investments are classified as long term investments.



OVAL FRESH PRIVATE LIMITED

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Notes Forming Part of the Financial Statements as at 31-03-2024

Long term investments are stated at cost of acquisition. Provision, if any, is made to recognise a decline other than a temporary, in the value of long term investments.

J. Taxation

1. Current Tax is determined on the profit of the year in accordance with the provisions of the Income Tax Act, 1961.
2. Deferred Tax is calculated at the rates and laws that have been enacted or substantively enacted as at the Balance Sheet date and is recognized on timing difference that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets, subject to consideration of prudence, are recognized and carried forward only to the extent that they can be realized.
3. MAT credit is recognized as an asset when and to the extent there is convincing evidence that the company will pay normal tax during the specified period. The company reviews the same at each balance sheet date and writes down the carrying amount of MAT credit entitlement to the extent there is no longer convincing evidence to the effect that the Company will pay normal tax during the specified period.

k. Borrowing Costs

Borrowing cost includes interest, amortization of ancillary cost incurred in connection with the arrangement of borrowings and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost.

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur.

L. Segment Reporting

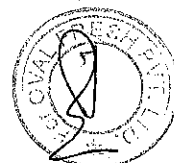
The company has considered business segment as the primary segment for disclosure. The company is primarily engaged in Execution of Works Contracts, EPC Contracts, Maintenance & other Ancillary services in Oil & Gas sector, which in the context of Accounting Standard 17 on Segment Reporting are considered the only one reportable segment.

M. Provisions, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be outflow of resources. Contingent Liabilities are not recognized, but are disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statements.

N. Earning Per Share

The basic earnings per share is calculated by dividing the net profit after tax for the year by the weighted average number of equity shares outstanding during the year. For the purpose of calculating diluted earnings per share, net profit after tax during the year and the weighted average number of shares outstanding during the year are adjusted for the effect of all dilutive potential equity shares. The dilutive potential equity shares are deemed converted as of the beginning of the year unless they have been issued at a later date. The dilutive potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value (i.e. average market value of the outstanding shares). Anti dilutive effect of any potential equity shares is ignored in the calculation of earnings per share.



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Notes Forming Part of the Financial Statements as at 31-03-2024

O. Cash Flow Statements

Cash flow are reported using indirect method, whereby net profit before tax is adjusted for the effects of transaction of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flow from regular revenue generating, investing and financing activities of the Company are segregated.

P. Operating Cycle

Based on the nature of products/activitiy of the company and the normal time between acquisition of assets and their realisation in cash or cash equivalents, the company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.

Q. Use of estimates

The preparation of financial statements in conformity with Indian GAAP requires managements to make judgments, estimates and assumption that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.



OVAL FRESH PRIVATE LIMITED

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Notes Forming Part of the Financial Statements as at 31-03-2024

								(Amount in Rs.)	
33	Contingent liabilities and commitments (to the extent not provided for)						As at 31 st March, 2024	As at 31 st March, 2023	
33.1	Contingent liabilities						-	-	
	Claims against the company not acknowledged as debt						-	-	
	Guarantees						-	-	
	Corporate Gurantee to Subsidiary						-	-	
	Corporate Gurantee to Others						-	-	
	Other money for which the company is contingently liable						-	-	
33.2	Commitments						-	-	
	Estimated amount of contracts remaining to be executed on capital account and not provided for;						-	-	
	Uncalled liability on shares and other investments partly paid						-	-	
	Other commitments (specify nature).						-	-	
34	Title deeds of Immovable Property not held in name of the Company								
	Relevant line item in the Balance sheet	Description of item of property	Gross carrying value	Title deeds held in the name of	Whether title deed holder is a promoter, director or relative# of promoter*/director or employee of promoter/	Property held since which date	Reason for not being held in the name of the company**		
	PPE	Land Building	-				also indicate if in dispute		
	Investment property	Land Building	-						
	PPE retired from active use and held for disposal	Land Building	-						
	others		-						
35	As the Company has not revalued any of its Property, Plant and Equipment, hence, the details regarding disclosure as to whether the revaluation is based on the valuation by a registered valuer as defined under rule 2 of the Companies (Registered Valuers and Valuation) Rules, 2017 does not have any information.								
36	Relationship with Struck off Companies. The details are as follows:								
	Name of the struck off company	Nature of transactions with struck off company	Balance outstanding as at current period	Relationship with the struck off company, if any, to be disclosed	Balance outstanding as at previous period	Relationship with the struck off company, if any, to be disclosed			
		Investment in securities	NIL		NIL				
		Receivables	NIL		NIL				
		Payables	NIL		NIL				
		Shares held by struck off company	NIL		NIL				
		Other outstanding balances (to be specified)	NIL		NIL				



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Notes Forming Part of the Financial Statements as at 31-03-2024

38	Details of Benami Property held-Where any proceedings have been initiated or pending against the company for holding any benami property						
	Details of such property, including year of acquisition	Amount	Details of Beneficiaries	If property is in the books, then reference to BS	If property is not in the books, then the fact shall be stated with reasons	If any proceeding against the company then disclose the details	Nature of proceedings, status of same and company's view on same
	Not Applicable	NIL					
39	Details where company is Wilful defaulter						
	Name of Lender	Date of Declaration as a wilful defaulter		Amount	Nature of Defaults		
	Bank	Not Applicable					
	Financial Institution						
	Other Lender						
40	Security of current assets against borrowings from banks or financial institutions on the basis of security of current assets:						
	Quarter / Annual	Name of bank	Particulars of Securities Provided	Amount as per books of account	Amount as reported in the quarterly return/ statement	Amount of difference	Reason for material discrepancies
	March 2024	Punjab National Bank	First charge on Stock of Live, Fishery	NA	There is no requirement of submission of any statement with the bank	NA	NIL
41	Registration of charges or satisfaction with Registrar of Companies						
	Name of Charge	description of the charges or satisfaction	Statutory Date	the location of the Registrar	period (in days or months) by which such charge had to be registered	reason for delay in registration	
	ICICI Bank Ltd	Registration of Charge	17-6-2022	ROC- Shilong	30 Days	Authorised person not appointed by Charge holder	
	State Bank of India	Satisfaction	13/07/2022	ROC- Shilong	30 Days	Authorised person not appointed by Charge holder	
42	Utilisation of Borrowed funds and share premium-Given or taken both						
	The Borrowed funds have been utilised for the purpose the same was borrowed. No Share premium has been paid or taken during the year.						
43	Disclosure regarding undisclosed income						
	Assessment Year	Section of the Act	Amount disclosed in tax return	Transaction description along with value treated as income	Assessment status	Whether transaction recorded in books of accounts?	FY in which transaction is recorded
	Not Applicable	Not Applicable	NIL	Not Applicable	Not Applicable	Not Applicable	Not Applicable
	Not Applicable	Not Applicable	NIL	Not Applicable	Not Applicable	Not Applicable	Not Applicable
	In case the company has not recorded / disclosed in the books of accounts – reason for not recording / disclosing.						



OVAL FRESH PRIVATE LIMITED

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Notes Forming Part of the Financial Statements as at 31-03-2024

44	Disclosure regarding details of crypto currency or virtual currency:				
	Crypto Currency or Virtual Currency	Sale	Purchase	profit or loss on transactions	amount of currency held as at the reporting date
		NIL	NIL	NIL	NIL

Deposits or advances from any person for the purpose of trading or investing in Crypto Currency / Virtual Currency : NIL

45 In the opinion of the board of directors the current assets, loan & advances are realisable in ordinary course of business at least equal to the amount at which they are stated in the Balance Sheet.

46 The company has not received information from vendor and service provider regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence, disclosures relating to amounts unpaid as at the year end together with interest paid/payable under this Act have not been given.

47	Related Party Disclosure			(Amount in Rs Thousands)	
	Name of Related Parties	Nature of Relationship	Nature Of Transaction	Volume of Transaction	Prov. for Doubtful debt/ amt. W/f or written back
	Nagendra Debnath	Director	Opening Loan balance	340.00	NIL
	Goutam Debnath	Director	Opening Loan balance	280.00	NIL
	Jibananda Banik	Director	Opening Loan balance	671.92	NIL
			Loan Received	3,196.00	NIL
			Loan Paid	-	NIL
			Closing Loan	3,867.92	NIL
	Oval Projects Engineering Pvt Ltd	Promoter & Earlier Holding Company	Remuneration	1,080.00	NIL
			Opening Loan	5,102.41	NIL
			Loan Received	3,094.04	NIL
			Amount under reconciliation	-	NIL
			Loan repaid & Other payments	25,003.00	NIL
			Closing Loan	-16,806.55	NIL



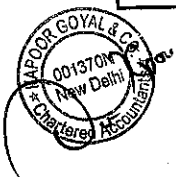
OVAL FRESH PRIVATE LIMITED

(FORMELY KNOWN AS OPEPL FRESH PRIVATE LIMITED)

CIN - U01113TR2018PTC013542

Notes Forming Part of the Financial Statements as at 31-03-2024

48	Additional Information		(Amount in Rs.)		
	Particulars	For the year ended on			
		31 st March, 2024	31 st March, 2023		
48.1	Value of Imports on C.I.F basis	-	-		
	Raw materials	-	-		
	Components and spare parts	-	-		
	Capital goods	-	-		
48.2	Expenditure in Foreign Exchange	-	-		
48.3	Earnings in Foreign Currency	-	-		
	Export of goods calculated on F.O.B. basis	-	-		
	Royalty, know-how, professional and consultation fees	-	-		
	Interest and dividend	-	-		
	Other income, indicating the nature thereof	-	-		
48.4	Dividend Remitted in Foreign Currency	-	-		
48.5	Repayment to Sundry Creditor in Foreign currency for Goods supplied	-	-		
49	Details of consumption of items		(Amount in Rs.)		
	Particulars	% of Total Consumption		For the year ended on	
		2023-24	2022-23	31 st March, 2024	31 st March, 2023
49.1	Raw Materials				
	Imported	0.00%	0.00%	-	-
	Indigenous	100.00%	100.00%	3,45,67,745	1,57,98,287
	Total	100%	100%	3,45,67,745	1,57,98,287
49.2	Components				
	Imported	0.00%	0.00%	-	-
	Indigenous	0.00%	0.00%	-	-
	Total	0%	0%	-	-
49.3	Spare parts				
	Imported	0.00%	0.00%	-	-
	Indigenous	0.00%	0.00%	-	-
	Total	0%	0%	-	-
50	No employee is in receipt of remuneration exceeding in aggregate of Rs. 1,02,00,000/- if employed throughout the year or Rs. 8,50,000/- per month if employed for a part of the year.				
51	Net Profit after tax for the year has been used as the numerator and number of shares has been used as denominator for calculating the basic and diluted earnings per shares				
	Particulars	As at 31 st March, 2024	As at 31 st March, 2023		
	a. Face Value Per Share (In Rs.)	10	10		
	b. Net Profit/(Loss) after tax (In Rs.)	46,41,383	26,03,693		
	c. Weighted average number of Equity Share	5,00,000	5,00,000		
	d. Basic and Diluted Earnings per share	9.28	5.21		
52	The Directors have waived off their right to claim the sitting fees for the Board Meeting attended by them.				
53	There are no indications of impairment on any individual cash generating assets or on cash generating units in the opinion of management and therefore no test of impairment is carried out.				



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Notes Forming Part of the Financial Statements as at 31-03-2024

54	Details of loans given, investments made and security provided covered under section 186(4) of the Companies Act, 2013:-			
54.1	Loan Given - Year end Balances		(Amount in ₹ Thousands)	
	Name of Party	Purpose	As at 31 st March, 2024	As at 31 st March, 2023
a.	Oval Projects Engineering (P) Ltd	Business Purpose	16,807.00	(5,102.00)
	Total		16,807.00	(5,102.00)

54.2	Loan Given - Amount given in current year		(Amount in ₹ Thousands)	
	Name of Party	Purpose	During 2023-24	During 2022-23
a.	Oval Projects Engineering (P) Ltd	Business Purpose	21,909.00	5,630.00
	Total		21,909.00	5,630.00

55 All the known income and expenditure and assets and liabilities have been taken into account and that all the expenditure debited to the profit and loss account have been exclusively incurred for the purpose of the company's business.

56 Balance in the accounts of debtors, creditors and advances are subject to confirmation/ reconciliation/adjustment from the respective parties.

57 The loans and advances made by company are unsecured and treated as current assets and not prejudicial to the interest of the company.

58 **Employee Benefits :**
Pursuant to the requirements of AS 15 (revised 2005) on "Employee Benefits", issued by the Institute of Chartered Accountants of India (the standard), which has become effective from April 1, 2007, The Organisation as per contract of employment the Company is contributing towards the Provident Fund as per the Provisions of the Provident Fund Act, being a Defined Contribution plan, where in the enterprise pays a fixed contribution into a separate fund, and with no obligation to pay any amount in future. Under the Defined benefit plan, the actuarial and investment risk falls upon the employer and a very detailed actuarial calculation is performed to determine the charge. As none of the employee qualify for the Gratuity under The payment of Gratuity Act, 1972. The Management has not appointed any Acturial for evaluation of liability or allocation or provisioning of the same.

The statutory requirement for disclosure of information in the following tables set forth the status of liabilities of the company on A/c of Gratuity and the related plan assets as recognized in the balance sheet and the statement of profit & loss :-

(Amount in ₹ Thousands)			
Particulars		As at 31 st March, 2024	As at 31 st March, 2023
Actuarial assumptions			
a.	Discount Rate	Not Applicable	Not Applicable
b.	Rate of Increase in compensation levels	Not Applicable	Not Applicable
c.	Rate of return on plan assets	Not Applicable	Not Applicable
i. Changes in Present Value of obligations during the period			
a.	Present Value of Obligation as at the beginning of the period	NIL	NIL
b.	Acquisition adjustment	-	-
c.	Interest Cost	-	-
d.	Past Service Cost	-	-
e.	Current service cost	-	-
f.	Curtailement Cost / (Credit)	-	-
g.	Settlement Cost / (Credit)	-	-
h.	Benefit Paid	-	-
i.	Actuarial (gain)/ loss on obligations	-	-



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Notes Forming Part of the Financial Statements as at 31-03-2024

		(Amount in Rs.)	
Particulars		As at 31st March, 2024	As at 31st March, 2023
II. Changes in the fair value of plan assets during the period			
a.	Fair Value of Plan Assets at the beginning of the period	-	-
b.	Acquisition Adjustments	-	-
c.	Expected Return on Plan Assets	-	-
d.	Contributions	-	-
e.	Benefits Paid	-	-
f.	Actuarial Gain / (loss) on Plan Assets	-	-
g.	Fair Value of Plan Assets at the end of the period	-	-
III. Fair value of plan assets			
a.	Fair value of plan asset at the beginning of period	-	-
b.	Acquisition adjustment	-	-
c.	Actual return on plan assets	-	-
d.	Contributions	-	-
e.	Benefits Paid	-	-
f.	Fair value of plan assets at the end of period	-	-
g.	Funded Status	-	-
h.	Excess of actual over expected return on plan assets	-	-
IV. Actuarial Gain / Loss recognised for the period			
a.	Actuarial gain/(loss) for the period – Obligation	-	-
b.	Actuarial (gain)/loss for the period - Plan Assets	-	-
c.	Total (gain) / loss for the period	-	-
d.	Actuarial (gain) / loss recognized in the period	-	-
e.	Unrecognized actuarial (gains) / losses at the end of period	-	-
V. The amounts to be recognised in balance sheet and the statement of profit & loss			
a.	Present Value of Obligation as at the end of the period	-	-
b.	Fair Value of Plan Assets as at the end of the period	-	-
c.	Funded Status	-	-
d.	Unrecognized Actuarial (gains) / losses	-	-
e.	Un recognised past service cost (non vested benefit)	-	-
f.	Net Liability Recognized in Balance Sheet	-	-
		(Amount in Rs.)	
Particulars		As at 31st March, 2024	As at 31st March, 2023
VI. Recognition of expenses of the enterprise			
a.	Current service cost	-	-
b.	Past Service Cost	-	-
c.	Interest Cost	-	-
d.	Expected return on plan assets	-	-
e.	Curtailment Cost / (Credit)	-	-
f.	Settlement Cost / (Credit)	-	-
g.	Net actuarial (gain)/ loss recognized in the period	-	-
h.	Expenses Recognized in the statement of Profit & Loss	-	-
VII. Amount for the current period			
a.	Present Value of Obligations at the end of the period	-	-
b.	Plan Assets	-	-
c.	Surplus (Deficit)	-	-
d.	Experience adjustments on plan liabilities (Loss)/Gain	-	-
e.	Experience adjustments on plan assets (Loss)/Gain	-	-


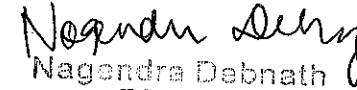





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(FORMERLY KNOWN AS OPEPL FRESH PRIVATE LIMITED)

CIN - U01113TR2018PTC013542

Notes Forming Part of the Financial Statements as at 31-03-2024

VIII.	Reconciliation statement of expenses in the statement of profit & loss														
a.	Present value of obligation as at end of period	-	-												
b.	Present value of obligation as at the beginning of the period	-	-												
c.	Benefit Paid :	-	-												
	(i) Directly paid by the enterprises	-	-												
	(ii) Payment made out of the fund	-	-												
d.	Actual return on plan assets	-	-												
e.	Expenses recognized in the statement of profit & loss	-	-												
IX.	Movement in the liability recognized in the balance sheet														
a.	Opening Net liability	-	-												
b.	Expenses as above	-	-												
c.	Benefits paid directly by the enterprise	-	-												
d.	Contributions paid into the fund	-	-												
e.	Closing Net Liability	-	-												
X.	Major Categories of plan assets (as percentage of total plan assets)														
a.	Property, Government securities, Bonds, equity shares, special deposits, Bank balance, Fixed deposits etc..	-	-												
b.	Funds managed by Insurer	100%	100%												
59	Previous's Year Figures have been regrouped/reclassified wherever necessary to correspond with the current year's classification/disclosure.														
60	<p>Corporate Social Responsibility</p> <p>As per Section 135 of the companies act,2013, a company, meeting the applicability threshold, needs to spend at least 2% of its average net profit for the immediately preceding three financial years on corporate social responsibility (CSR) activities. The areas for CSR activities are eradication of hunger and malnutrition, promoting education, art and culture, healthcare, destitute care and rehabilitation, environment sustainability, disaster relief and rural development projects. A CSR committee has been formed by the company as per the act. The Company does not qualify under the Act to mandatorily allocate funds for the Activity, Hence no fund were primarily allocated to a corpus and utilized through the year on these activities which are specified in Schedule VII of the</p> <p>a) Gross amount required to be spent by the company during the year is Rs. NIL.</p> <p>b) Amount spent during the year on:</p> <table border="1"> <thead> <tr> <th>Particulars</th> <th>Paid in cash</th> <th>Yet to be paid in cash</th> <th>Total</th> </tr> </thead> <tbody> <tr> <td>Construction / acquisition of any asset</td> <td>-</td> <td>-</td> <td>-</td> </tr> <tr> <td>On purposes other than (i) above</td> <td>-</td> <td>-</td> <td>-</td> </tr> </tbody> </table> <p>The amount of shortfall at the end of the year out of the amount required to be spent by the Company during the year : NIL The total of previous years' shortfall amounts : NIL The reason for above shortfalls by way of a note : Not Applicable The nature of CSR activities undertaken by the Company : Not Applicable</p>			Particulars	Paid in cash	Yet to be paid in cash	Total	Construction / acquisition of any asset	-	-	-	On purposes other than (i) above	-	-	-
Particulars	Paid in cash	Yet to be paid in cash	Total												
Construction / acquisition of any asset	-	-	-												
On purposes other than (i) above	-	-	-												
61	The company has obtained the declaration from Directors stating therein that the amount so advanced to the company has not been given out of the funds borrowed/acquired from others by them.														
62	Due to compliance with the section of rounding off there would be difference within financials and schedules.														
As per our report of even date attached.															
For Kapoor Goyal & Co Chartered Accountants Firm Registration No. 01370N		For and on behalf of the Board of Directors For OVAL FRESH PVT. LTD. For OVAL FRESH PVT. LTD.													
 Tarun Kapoor F. C. A. Partner (M. No. 095949) Signed at New Delhi on 24.08.2024 UDIN:- 24095949BKCLQR95		 Nagendra Debnath Director DIN NAGENDRA DEBNATH Din No. 06665782													
		 Jibananda Banik Director JIBANANDA BANIK DIN NO. 08693451													
															
															

Note 7 & 10

Trade payable ageing schedule

Outstanding for following periods from due date of payment (2023-24)

(Amount in ` Thousands)

S.No	Particulars	Not due	Unbilled amount	< 1 year	1-2 years	2-3 years	> 3 years	Total
7.1	MSME	-	-	-	-	-	-	-
7.2	Others	-	-	2,812.26	-	-	-	2,812.26
7.3	Disputed dues-MSME	-	-	-	-	-	-	-
7.4	Disputed dues-Other	-	-	-	-	-	-	-
	Total			2,812.26	-	-	-	2,812.26

Outstanding for following periods from due date of payment (2022-23)

S.no	Particulars	Not due	Unbilled amount	< 1 year	1-2 years	2-3 years	> 3 years	Total
7.1	MSME	-	-	-	-	-	-	-
7.2	Others	-	-	960.46	-	-	-	960.46
7.3	Disputed dues-MSME	-	-	-	-	-	-	-
7.4	Disputed dues-Other	-	-	-	-	-	-	-
	Total			960.46	-	-	-	960.46

19 Trade receivable ageing schedule

Outstanding for following periods from due date of payment (2023-24)

(Amount in ` Thousands)

S.no	Particulars	Not due	Unbilled amount	< 6 months	6month-1 years	1-2 years	2-3 years	> 3 years	Total
19.2	Undisputed Trade Receivables – considered good	-	-	5,659.15	-	-	-	-	5,659.15
	Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-	-



Disputed Trade Receivables – considered good	-	-	-	-	-	-	-	-
Disputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-	-
Total	-	-	5,659	-	-	-	-	5,659

Outstanding for following periods from due date of payment (2022-23)

S.no	Particulars	Not due	Unbilled amount	< 6 months	6month-1 years	1-2 years	2-3 years	> 3 years	Total
19.2	Undisputed Trade Receivables – considered good	-	-	3,171.83	-	-	-	-	3,171.83
	Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-	-
	Disputed Trade Receivables – considered good	-	-	-	-	-	-	-	-
	Disputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-	-
	Total	-	-	3,171.83	-	-	-	-	3,171.83

2

